

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION**

**RESOLUTION FOR ADOPTION
June 22, 2020**

FINAL AMENDMENT
2019-2020 GENERAL FUND BUDGET
2019-2020 SPECIAL REVENUE FUND BUDGET
(Food Services, Community Services and Student/School Activity Fund)

This Final 2019-2020 Budget Amendment shall take effect on June 22, 2020.

AYES: *Anderson, Leonhardt, Forton, Klegman, McBuire, Moon, Mohr, Kelly*

NAYS: *none*

Resolution adopted.



Pamela G. Forton, Secretary
Board of Education
Traverse City Area Public Schools

The undersigned duly qualified and acting Secretary of the Board of Education of Traverse City Area Public Schools, Traverse City, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education, Traverse City, Michigan at its study session meeting held on June 22, 2020, the original of which is part of the Board's minutes, and further certifies that notice of the meetings was given to the public under the Open Meetings Act, 1976 PA267, as amended.



Pamela G. Forton, Secretary
Board of Education
Traverse City Area Public Schools



MEMORANDUM

Christine Thomas-Hill
Associate Superintendent
Finance and Operations
Julie Gorter
Executive Assistant

TO: James M. Pavelka, Interim Superintendent
FROM: Christine Thomas-Hill, Associate Superintendent
DATE: June 22, 2020
RE: **AMENDMENT II to 2019-2020 GENERAL FUND BUDGET and
AMENDMENT II to 2019-2020 SPECIAL REVENUE FUND BUDGET:**

- **FOOD SERVICES**
- **COMMUNITY SERVICES**
- **STUDENT/SCHOOL ACTIVITY FUND**

Attached please find the proposed final amendments to the 2019-2020 General Fund Budget and Special Revenue Fund Budget.

The General Fund final amendment reflects overall positive adjustments of \$197,000 from the first budget amendment. The increased revenue is mainly due to adjusting state and local funds related to the foundation allowance and a small increase in student count for section 25e (schools of choice). Individual explanations of these changes are included with the detailed budgets found immediately following this memo.

The general fund budgeted shortfall stands at approximately (\$1,199,098). Actual district revenues and expenditures historically show a budget variance, and it is anticipated that the district will have approximately \$1.5 million in variances in the current year. Taking this variance into account, it is my expectation that our general fund surplus will be approximately \$300,902 once the books are closed, leaving the district with a fund balance of approximately \$8.96 million.

The \$8.96 million fund balance represents approximately 8.7% of our budgeted expenditures. Our fund balance is projected to remain below the Board of Education's established target of 10% and is projected to decrease in the next two fiscal years as the state deals with the financial impacts of the COVID-19 pandemic and dramatic loss of revenue. The challenges and opportunities in store for next year are discussed in more detail under Tab 3 of the Budget Hearing booklet.

Also attached, please find the proposed final amendment to the 2019-2020 Special Revenue Fund Budget. This amendment aligns our budgets with our most current information and expectations. The Community Services fund shows a negative bottom line adjustment that recognizes an adjustment to revenue generated from program offerings and participation over the first budget amendment, most of which was due to lost revenue during the Stay at Home order. The Food Services fund shows a major negative line adjustment, mostly due to continuing labor costs during the Stay at Home order. In addition, the Food Service department operated four food distribution sites from March 18 - June 12 serving free breakfast and lunch to all students under the age of 18. As of the date of this letter, our dedicated employees have served nearly 200,000 meals.

An appropriate motion to adopt these amendments would be:

Moved by Anderson, Supported by Leonhardt, to adopt the resolution to approve the second amendment to the 2019-2020 General Fund Budget and the second amendment to the 2019-2020 Special Revenue Fund Budget, dated June 22, 2020.

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION**

**RESOLUTION FOR ADOPTION
June 22, 2020**

FOR ACTION:

TOPIC:

- Amendment II to 2019-2020 General Fund Budget
Amendment II to 2019-2020 Special Revenue Fund Budget:
- Food Services
 - Community Services
 - Student/School Activity Fund

RECOMMENDATION:

It is recommended that the Board of Education adopt the resolution to approve the budget amendments as shown in the attached schedules. The budget amendment summaries are being presented at this time of year to reflect those changes that will impact the District's financial operations for the year. The intent is to reflect, as accurately as possible, the District's current estimated financial position as the end of the fiscal year approaches.

BUDGET INFORMATION: These are revisions to the Preliminary 2019-2020 Budgets.

SOURCE PERSON: Christine Thomas-Hill,
Associate Superintendent of Finance and Operations

ATTACHMENTS:

- 2019-2020 General Fund Budget Final Amendment
2019-2020 Special Revenue Fund Budget Final Amendment:
- Food Services
 - Community Services
 - Student/School Activity Fund

**Traverse City Area Public Schools
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance*
Local Restricted and Unrestricted	37,388,885	40,178,823	39,486,206	(692,617)
State Unrestricted	47,955,712	44,662,169	45,509,004	846,835
State Restricted	10,528,676	11,038,514	11,067,989	29,475
Federal Restricted	2,136,635	2,456,891	2,464,891	8,000
Incoming Transfers/Other	2,424,166	3,099,987	3,134,987	35,000
Total Revenues	100,434,074	101,436,384	101,663,077	226,693

Expenditures				
Instruction				
Basic Instruction	51,054,534	50,443,996	50,196,237	(247,759)
Added Needs	10,388,385	10,738,368	10,925,690	187,322
Total Instruction	61,442,919	61,182,364	61,121,927	(60,437)
Support				
Pupil	4,047,057	4,418,988	4,390,207	(28,781)
Instructional Staff	5,410,120	5,438,903	5,351,692	(87,211)
General Administration	734,898	957,546	962,546	5,000
School Administration	7,195,272	7,243,905	7,226,005	(17,900)
Business Services	2,036,218	2,047,733	2,043,733	(4,000)
Operations and Maintenance	9,725,877	9,820,699	9,686,389	(134,310)
Pupil Transportation	5,792,483	5,760,919	5,461,719	(299,200)
Central Services	3,184,213	3,244,020	3,265,270	21,250
Student Support Services	1,903,581	2,064,827	2,062,099	(2,728)
Total Support Services	40,029,719	40,997,540	40,449,660	(547,880)
Community Services	119,952	338,107	323,458	(14,649)
Other Uses - Outgoing Transfers & Other	334,675	314,630	967,130	652,500
Total Expenditures	101,927,265	102,832,641	102,862,175	29,534
Excess Revenue/(Expenditures)	(1,493,191)	(1,396,257)	(1,199,098)	197,159
Fund Balance - July 1	8,660,182	8,660,182	8,660,182	0
Fund Balance - June 30	7,166,991	7,263,925	7,461,084	197,159
Less Non-Spendable and Assigned	1,641,603	1,458,911	2,250,670	791,759
Unassigned Fund Balance	5,525,388	5,805,014	5,210,414	(594,600)

Fund Equity Non-Spendable and Assigned				
Non-Spendable for Inventories	50,000	50,000	50,000	0
Non-Spendable for Prepaids	100,000	100,000	600,000	500,000
Assigned for Unrestricted "At Risk" Activities	0	0	0	0
Assigned for Curriculum Development	0	0	0	0
Assigned for Building Carryover	591,603	408,911	700,670	291,759
Assigned for Department Carryover	0	0	0	0
Assigned for Building Staff Carryover	0	0	0	0
Assigned for Severance Pay	900,000	900,000	900,000	0
Total Fund Equity Non-Spendable and Assigned	1,641,603	1,458,911	2,250,670	791,759

* Please see attached pages for detailed breakdown of budget and explanation of fluctuations.

**Traverse City Area Public Schools
General Fund Budget - Unrestricted Revenues
For the Fiscal Years Ending June 30**

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance*	Note
Local Unrestricted	37,388,885	39,966,482	39,287,248	(679,234)	1
State Unrestricted	47,955,712	44,662,169	45,509,004	846,835	2
State Restricted	6,484,199	6,206,244	6,206,244	0	
Federal Restricted	20,000	20,000	28,000	8,000	
Incoming Transfers/Other	2,334,166	2,927,666	2,947,666	20,000	
Total Revenues	94,182,962	93,782,561	93,978,162	195,601	

Expenditures					
Instruction					
Basic Instruction	50,237,340	49,604,282	49,352,157	(252,125)	3
Added Needs	7,662,164	7,461,986	7,580,660	118,674	4
Total Instruction	57,899,504	57,066,268	56,932,817	(133,451)	
Support					
Pupil	2,846,214	3,004,824	2,979,544	(25,280)	
Instructional Staff	4,263,874	3,994,788	3,940,092	(54,696)	
General Administration	734,898	957,546	962,546	5,000	
School Administration	7,195,272	7,243,905	7,226,005	(17,900)	
Business Services	2,036,218	2,047,733	2,043,733	(4,000)	
Operations and Maintenance	9,725,877	9,819,852	9,685,542	(134,310)	5
Pupil Transportation	5,724,011	5,681,956	5,382,756	(299,200)	6
Central Services	3,184,063	3,198,958	3,217,108	18,150	
Student Support Services	1,823,581	1,966,249	1,958,521	(7,728)	
Total Support Services	37,534,008	37,915,811	37,395,847	(519,964)	
Community Services	0	0	0	0	
Other Uses - Outgoing Transfers & Other	242,641	196,739	848,596	651,857	7
Total Expenditures	95,676,153	95,178,818	95,177,260	(1,558)	
Excess Revenue/(Expenditures)	(1,493,191)	(1,396,257)	(1,199,098)	197,159	
Fund Balance - July 1	8,660,182	8,660,182	8,660,182	0	
Fund Balance - June 30	7,166,991	7,263,925	7,461,084	197,159	
Less Non-Spendable and Assigned	1,641,603	1,458,911	2,250,670	791,759	
Unassigned Fund Balance	5,525,388	5,805,014	5,210,414	(594,600)	

Fund Equity Non-Spendable and Assigned					
Non-Spendable for Inventories	50,000	50,000	50,000	0	
Non-Spendable for Prepays	100,000	100,000	600,000	500,000	
Assigned for Unrestricted "At Risk" Activities	0	0	0	0	
Assigned for Curriculum Development	0	0	0	0	
Assigned for Building Carryover	591,603	408,911	700,670	291,759	
Assigned for Department Carryover	0	0	0	0	
Assigned for Building Staff Carryover	0	0	0	0	
Assigned for Severance Pay	900,000	900,000	900,000	0	
Total Fund Equity Non-Spendable and Assigned	1,641,603	1,458,911	2,250,670	791,759	

* Please see attached pages for detailed breakdown of budget and explanation of fluctuations.

**Traverse City Area Public Schools
General Fund Budget - Variance Explanation
For the Fiscal Years Ending June 30**

- (1) Variance is the result of adjusting state and local funding related to the foundation allowance.
- (2) Variance is the result of adjusting state and local funding related to the foundation allowance and categoricals and accounting for a small increase in the student count through section 25e.
- (3) Variance is the result of adjusting several site budgets into their carryover accounts for the 2020-2021 school year.
- (4) Variance is the result of aligning staffing and related payroll costs.
- (5) Variance is the result of lower operating expenses during the Stay at Home order as well as a decrease in the snow plowing expense.
- (6) Variance is the result of lower operating expenses during the Stay at Home order.
- (7) Variance is the result of transferring funds to the Community Service and LEAP budgets to cover the ongoing staff expenses incurred during the Stay at Home order.

**Traverse City Area Public Schools
General Fund Budget - Restricted Local Funds
For the Fiscal Years Ending June 30**

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Note
Local Restricted	0	212,341	198,958	(13,383)	8
State Unrestricted				0	
State Restricted				0	
Federal Restricted				0	
Incoming Transfers/Other	90,000	172,321	187,321	15,000	8
Total Revenues	90,000	384,662	386,279	1,617	

Expenditures					
Instruction					
Basic Instruction	0	27,823	27,823	0	
Added Needs	89,625	116,518	126,518	10,000	8
Total Instruction	89,625	144,341	154,341	10,000	
Support					
Pupil	0	15,890	15,890	0	
Instructional Staff	0	5,889	5,889	0	
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	847	847	0	
Pupil Transportation	0	0	0	0	
Central Services	0	0	0	0	
Student Support Services	0	18,578	23,578	5,000	8
Total Support Services	0	41,204	46,204	5,000	
Community Services	0	183,590	170,207	(13,383)	8
Other Uses - Outgoing Transfers & Other	375	15,527	15,527	0	
Total Expenditures	90,000	384,662	386,279	1,617	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(8) These variances are the result of fully implementing local grants awarded subsequent to our first budget amendment. See attached schedule for detail of all local restricted grants currently operated by TCAPS.

**Traverse City Area Public Schools
General Fund Budget - Restricted State Funds
For the Fiscal Years Ending June 30**

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Note
Local Restricted				0	
State Unrestricted				0	
State Restricted	4,044,477	4,832,270	4,861,745	29,475	9
Federal Restricted				0	
Incoming Transfers/Other				0	
Total Revenues	4,044,477	4,832,270	4,861,745	29,475	

Expenditures					
Instruction					
Basic Instruction	817,194	811,891	813,991	2,100	9
Added Needs	1,759,829	2,229,331	2,256,706	27,375	9
Total Instruction	2,577,023	3,041,222	3,070,697	29,475	
Support					
Pupil	1,133,504	1,331,125	1,331,125	0	
Instructional Staff	204,293	324,692	324,692	0	
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	0	0	0	
Pupil Transportation	38,472	34,672	34,672	0	
Central Services	0	3,735	3,735	0	
Student Support Services	80,000	80,000	80,000	0	
Total Support Services	1,456,269	1,774,224	1,774,224	0	
Community Services	1,185	5,061	5,061	0	
Other Uses - Outgoing Transfers & Other	10,000	11,763	11,763	0	
Total Expenditures	4,044,477	4,832,270	4,861,745	29,475	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(9) These variances are the result of fully implementing state restricted programs once final numbers became known. See the attached schedule for detail of all state programs currently operated by TCAPS.

**Traverse City Area Public Schools
General Fund Budget - Restricted Federal Funds
For the Fiscal Years Ending June 30**

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Note
Local Restricted				0	
State Unrestricted				0	
State Restricted				0	
Federal Restricted	2,116,635	2,436,891	2,436,891	0	
Incoming Transfers/Other				0	
Total Revenues	2,116,635	2,436,891	2,436,891	0	

Expenditures					
Instruction					
Basic Instruction	0	0	2,266	2,266	10
Added Needs	876,767	930,533	961,806	31,273	10
Total Instruction	876,767	930,533	964,072	33,539	
Support					
Pupil	67,339	67,149	63,648	(3,501)	10
Instructional Staff	941,953	1,113,534	1,081,019	(32,515)	10
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	0	0	0	
Pupil Transportation	30,000	44,291	44,291	0	
Central Services	150	41,327	44,427	3,100	10
Student Support Services	0	0	0	0	
Total Support Services	1,039,442	1,266,301	1,233,385	(32,916)	
Community Services	118,767	149,456	148,190	(1,266)	10
Other Uses - Outgoing Transfers & Other	81,659	90,601	91,244	643	10
Total Expenditures	2,116,635	2,436,891	2,436,891	0	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(10) These variances are the result of fully implementing federal restricted programs once final numbers became known. See the attached schedule for detail of all federal programs currently operated by TCAPS.

Federal Grants Summary for Fiscal Year 2019-2020

Restricted Federal Funds (14)	Allocation
Title I, Part A Basic	\$ 1,259,560
Title I Carryover	\$ 178,539
Title X McKinney Vento (Homeless Assistance)	\$ 65,502
Title X McKinney Vento (Homeless Assistance) Carryover	\$ 14,863
Title III LEP	\$ 31,954
Title III LEP Carryover	\$ 15,035
Title II Part A	\$ 299,610
Title II Part A Carryover	\$ 244,694
Title II, Teacher/Leader	\$ 25,358
Title IV	\$ 91,354
Title IV Carryover	\$ 522
Title IX Indian Education	\$ 51,226
IDEA Pre-School Incentives	\$ 75,000
State Match Grant - PE Nut (Oct-Jun)	\$ 75,000
State Match Grant - PE Nut (Jul-Sep)	\$ 8,674

Total: \$ 2,436,891

State Grants Summary for Fiscal Year 2019-2020

Restricted State Funds (13)	Allocation
At Risk	\$ 2,515,075
At Risk Carryover	\$ 823,728
Bilingual (Section 41)	\$ 38,226
Bilingual (Section 41) Carryover	\$ 14,863
Great Start Readiness Program	\$ 780,640
Great Start Readiness Program Carryover	\$ 15,560
Vocational Education	\$ 25,137
First Robotics	\$ 58,100
First Robotics (Carryover)	\$ 29,659
Computer Adaptive Tests (104d)	\$ 3,735
CTE Incentive (61d)	\$ 73,242
Early Literacy Targeted	\$ 121,331
Early Literacy Targeted, Carryover	\$ 133,083
Summer Reading (35a(9))	\$ 27,375
School Safety Grant	\$ 201,991

Total: \$ 4,861,745

Local Grants Summary for Fiscal Year 2019-2020

Restricted Local Funds (12)	Allocation
GTB Indian Education	\$ 87,000
GTB Indian Education Carryover	\$ 17,518
GTB Indian Language	\$ 25,812
GTB Intense Student Support Network (ISSN)	\$ 5,000
GTB Homeless	\$ 16,965
GTB Boots for Kids	\$ 10,000
Youth Corps	\$ 10,542
GTB Sci-Ma-Tech	\$ 5,026
BCBS-BHC Community	\$ 1,433
TC Light & Power	\$ 5,477
United Way Pe-Nut	\$ 795
GTRFC Generations Ahead f/k/a Teen Parent Program	\$ 141,867
CLC Summer Work/Study Program	\$ 8,010
Movement Lab	\$ 30,834
Social & Emotional Learning	\$ 20,000

Total: \$ 386,279

Community Service Grants Summary for Fiscal Year 2019-2020

Restricted Local Community Service Funds (2X)	Allocation
GTB LEAP	\$ 5,000

Total: \$ 5,000

**Traverse City Public Schools
Special Revenue Fund - Food Service Fund
For the Fiscal Year Ending June 30**

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Note
Local	2,154,334	2,169,020	1,600,873	(568,147)	1
State	302,841	287,655	270,843	(16,812)	2
Federal	2,329,325	2,309,325	2,333,284	23,959	
Incoming Transfers and Other	10,000	10,000	10,000	0	
Total Revenues	4,796,500	4,776,000	4,215,000	(561,000)	

Expenditures	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Note
Salaries and Wages	1,318,059	1,327,923	1,427,923	100,000	3
Employee Benefits	766,491	779,242	832,802	53,560	3
Purchased Services	129,723	129,723	121,723	(8,000)	
Supplies and Other	2,292,227	2,234,112	1,977,552	(256,560)	4
Capital Outlay	30,000	45,000	45,000	0	
Operating Transfer	260,000	260,000	260,000	0	
Total Expenditures	4,796,500	4,776,000	4,665,000	(111,000)	

Revenues Over/(Under) Expenditures	0	0	(450,000)	(450,000)	
Beginning Fund Balance July 1	748,871	748,871	748,871	0	
Ending Fund Balance June 30	748,871	748,871	298,871	(450,000)	

Variance Explanations

- (1) Variance reflects the reduction of local revenue, mostly a la carte and adult sales, during the Stay at Home order.
- (2) Variance reflects an alignment of 31d State Aid payments.
- (3) Variance reflects an increase in salary & benefit cost for employees that worked during the Stay at Home order.
- (4) Variance reflects lower operating expenses during the Stay at Home order.

Traverse City Area Public Schools
Special Revenue Fund - Community Service Fund
For the Fiscal Years Ending June 30

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Notes
Local	3,309,680	3,315,164	2,259,664	(1,055,500)	
Federal Restricted	0	0	189,300	189,300	
Intermediate School District	0	0	0	0	
Incoming Transfers/Other (Sponsorship Revenue)	229,000	213,000	860,500	647,500	
Total Revenues	3,538,680	3,528,164	3,309,464	(218,700)	
Expenditures					
Salaries and Wages	1,565,907	1,622,685	1,622,685	0	
Employee Benefits	1,272,794	1,354,631	1,378,852	24,221	
Purchased Services	198,264	161,239	151,372	(9,867)	
Supplies and Other	392,731	294,372	244,318	(50,054)	
Capital Outlay	8,984	25,237	35,237	10,000	
Transfer to General Fund and Other	100,000	100,000	0	(100,000)	
Total Expenditures	3,538,680	3,558,164	3,432,464	(125,700)	
Revenue Over/(Under) Expenditures	0	(30,000)	(123,000)	(93,000)	
Beginning Fund Balance July 1	222,033	222,033	222,033	0	
Ending Fund Balance June 30	222,033	192,033	99,033	(93,000)	

NOTE: This schedule combines Childcare and LEAP.

Traverse City Area Public Schools
Special Revenue Fund - Community Service Fund - Childcare Programs
For the Fiscal Years Ending June 30

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Notes
Local	2,914,680	2,905,164	1,947,164	(958,000)	1
Federal	0	0	189,300	189,300	2
Intermediate School District				0	
Incoming Transfers/Other (Sponsorship Revenue)	49,000	63,000	663,000	600,000	3
Total Revenues	2,963,680	2,968,164	2,799,464	(168,700)	

Expenditures					
Salaries and Wages	1,391,312	1,454,758	1,454,758	0	
Employee Benefits	1,151,549	1,234,037	1,258,258	24,221	
Purchased Services	89,769	44,269	34,402	(9,867)	
Supplies and Other	230,390	165,100	145,046	(20,054)	
Capital Outlay	660	0	0	0	
Transfer to General Fund and Other	100,000	100,000	0	(100,000)	4
Total Expenditures	2,963,680	2,998,164	2,892,464	(105,700)	
Revenue Over/(Under) Expenditures	0	(30,000)	(93,000)	(63,000)	
Beginning Fund Balance July 1	170,587	170,587	170,587	0	
Ending Fund Balance June 30	170,587	140,587	77,587	(63,000)	

Variance Explanations

- (1) Variance is the result of lower revenue due to the Stay at Home order.
- (2) Variance is the result of the Child Care Relief Fund Grant.
- (3) Variance is the result of an incoming General Fund transfer to cover lower revenue and the ongoing staff expenses incurred during the Stay at Home order.
- (4) Variance is the result of no transfer to the General Fund.

Traverse City Area Public Schools
Special Revenue Fund - Community Service Fund - Learning, Enrichment, and Athletic Program
For the Fiscal Years Ending June 30

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Notes
Local	395,000	410,000	312,500	(97,500)	1
Federal				0	
Intermediate School District				0	
Incoming Transfers/Other (Sponsorship Revenue)	180,000	150,000	197,500	47,500	2
Total Revenues	575,000	560,000	510,000	(50,000)	

Expenditures	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Notes
Salaries and Wages	174,595	167,927	167,927	0	
Employee Benefits	121,245	120,594	120,594	0	
Purchased Services	108,495	116,970	116,970	0	
Supplies and Other	162,341	129,272	99,272	(30,000)	3
Capital Outlay	8,324	25,237	35,237	10,000	
Transfer to General Fund and Other	0	0	0	0	
Total Expenditures	575,000	560,000	540,000	(20,000)	
Revenue Over/(Under) Expenditures	0	0	(30,000)	(30,000)	
Beginning Fund Balance July 1	51,446	51,446	51,446	0	
Ending Fund Balance June 30	51,446	51,446	21,446	(30,000)	

Variance Explanations

- (1) Variance is the result of eliminating the spring season due to the Stay at Home order.
- (2) Variance is the result of an incoming General Fund transfer to cover the lack of spring revenue and the ongoing staff expenses incurred during the Stay at Home order.
- (3) Variance is the result of lower operating expenses during the Stay at Home order.

Traverse City Public Schools
Special Revenue Fund - Student/School Activity Fund
For the Fiscal Year Ending June 30

Revenue	2019-2020 Original	2019-2020 Amend I	2019-2020 Amend II	Variance	Note
Local	2,500,000	2,500,000	1,800,000	(700,000)	1
State				0	
Federal				0	
Incoming Transfers and Other				0	
Total Revenues	2,500,000	2,500,000	1,800,000	(700,000)	

Expenditures					
Salaries and Wages				0	
Employee Benefits				0	
Purchased Services				0	
Supplies and Other	2,500,000	2,500,000	1,800,000	(700,000)	1
Capital Outlay				0	
Operating Transfer				0	
Total Expenditures	2,500,000	2,500,000	1,800,000	(700,000)	

Revenues Over/(Under) Expenditures	0	0	0	0	
Beginning Fund Balance July 1	1,187,886	1,187,886	1,187,886	0	
Ending Fund Balance June 30	1,187,886	1,187,886	1,187,886	0	

Variance Explanations

(1) Variance is the result of lower revenue and expenditures due to the Stay at Home order.