

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION
RESOLUTION TO ADOPT
2024-2025 PRELIMINARY BUDGETS**

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditures of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board of Education.


BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board of Education and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board of Education.

This Appropriations Resolution is to take effect on July 1, 2024.

AYES: *Ballenger, Bird, Humphreys, Moon Mohr, Newman-Bale, Pack, Raymond*

NAYS: *None*

Resolution adopted.



Josey Ballenger, Secretary
Board of Education
Traverse City Area Public Schools

The undersigned duly qualified and acting Secretary of the Board of Education of Traverse City Area Public Schools, Traverse City, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education, Traverse City, Michigan at its regular meeting held on June 10, 2024, the original of which is part of the Board's minutes, and further certifies that notice of the meetings was given to the public under the Open Meetings Act, 1976 PA267, as amended.



Josey Ballenger, Secretary
Board of Education
Traverse City Area Public Schools

TRAVERSE CITY AREA PUBLIC SCHOOLS
1009 S. Oak Street
Traverse City, MI 49684

ITEMIZED PRELIMINARY BUDGET

2024-2025

Presented June 10, 2024

The itemized portion of the 2024-2025 budgets is provided for informational purposes only and is broken down into the detailed reports listed below. This section includes the three-year budget reporting, as required by the State of Michigan.

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**Traverse City Area Public Schools
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Amended	2024-2025 Original
Local Unrestricted	41,079,288	45,732,200	51,324,801	50,832,470
State Unrestricted	42,670,703	51,061,087	48,508,026	49,876,467
State Restricted	14,593,576	17,047,715	23,802,041	15,280,412
Federal Restricted	9,006,995	6,742,462	6,775,505	2,323,341
Incoming Transfers/Other	4,156,026	3,389,626	3,369,589	2,889,158
Total Revenues	111,506,588	123,973,090	133,779,962	121,201,848

Expenditures				
Instruction				
Basic Instruction	55,066,704	58,714,864	62,039,277	57,387,689
Added Needs	10,625,833	12,017,630	13,384,531	12,900,200
Total Instruction	65,692,537	70,732,494	75,423,808	70,287,889
Support				
Pupil	4,668,162	5,281,602	6,463,576	6,159,366
Instructional Staff	4,541,383	6,780,340	8,771,979	7,777,410
General Administration	686,697	802,318	970,060	808,433
School Administration	7,798,160	9,475,321	9,844,336	9,181,048
Business Services	1,936,535	2,221,801	2,483,455	2,436,964
Operations and Maintenance	10,655,850	13,527,196	14,787,203	14,360,160
Pupil Transportation	6,468,397	7,034,169	7,585,328	7,295,247
Central Services	3,929,629	4,511,127	4,485,212	4,153,377
Other Support Services	1,947,277	2,222,213	2,529,583	2,493,597
Total Support Services	42,632,090	51,856,087	57,920,732	54,665,602
Community Services	142,214	222,751	608,320	153,794
Other Uses - Outgoing Transfers & Other	368,907	425,587	1,297,000	497,000
Total Expenditures	108,835,748	123,236,919	135,249,860	125,604,285
Excess Revenue/(Expenditures)	2,670,840	736,171	(1,469,898)	(4,402,437)
Fund Balance - July 1	10,648,523	13,319,363	14,055,534	12,585,636
Fund Balance - June 30	13,319,363	14,055,534	12,585,636	8,183,199
Less Non-Spendable and Assigned	5,403,036	5,444,323	1,467,462	1,467,462
Unassigned Fund Balance	7,916,327	8,611,211	11,118,174	6,715,737

Fund Equity Non-Spendable and Assigned				
Non-Spendable for Inventories	110,890	85,081	50,000	50,000
Non-Spendable for Prepaid	830,716	791,642	200,000	200,000
Assigned for Building Carryover	904,942	503,922	317,462	317,462
Assigned for Department Carryover	595,249	690,024	0	0
Assigned for Building Staff Carryover	203,642	478,588	0	0
Assigned for Severance Pay	1,351,437	1,435,655	900,000	900,000
Assigned for subsequent year expenditures	1,406,160	1,459,411	0	0
Total Fund Equity Non-Spendable and Assigned	5,403,036	5,444,323	1,467,462	1,467,462

NOTE: The numbers listed here represent estimates to establish the beginning funding levels. Subsequent budgets will more accurately reflect the direction of the General Fund.

Traverse City Area Public Schools
Foundation Allowance Analysis
May 30, 2024

Calculation of Projected FTE Students			2025	2024
February Student Count (actual 2024)	8,843	10%	884	889
October Student Count (estimate 2024)	8,778	90%	7,900	7,970
Total Fiscal year FTE			8,784	8,859

Total Foundation Allowance Calculation		2025	2024
Total Fiscal year FTE		8,784	8,859
Foundation Amount per Student		9,849	9,608
Total Foundation Allowance		86,513,616	85,117,272

State and Local Portion of Foundation		Current Year	Prior Year
non-Principal Residence Exemption		3,000,747,004	2,718,931,833
18 mills			
Local Portion of Foundation		54,013,446	48,940,773
State Portion of Foundation		32,500,170	36,176,499

**Traverse City Area Public Schools
General Fund Budget - Unrestricted Revenues
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Amended	2024-2025 Original
Local Unrestricted	50,830,565	50,496,470
State Unrestricted	48,508,026	49,876,467
State Restricted	11,500,614	7,194,366
Federal Restricted	3,727,696	20,000
Incoming Transfers/Other	3,169,658	2,794,658
Total Revenues	117,736,559	110,381,961

Expenditures		
Instruction		
Basic Instruction	59,195,931	56,577,104
Added Needs	9,874,230	9,674,739
Total Instruction	69,070,161	66,251,843
Support		
Pupil	2,970,407	3,577,549
Instructional Staff	5,387,806	5,147,254
General Administration	904,965	777,899
School Administration	9,844,336	9,181,048
Business Services	2,483,455	2,436,964
Operations and Maintenance	13,123,860	13,169,250
Pupil Transportation	7,473,294	7,255,097
Central Services	4,259,373	4,107,185
Student Support Services	2,516,508	2,493,597
Total Support Services	48,964,004	48,145,843
Community Services	8,455	7,738
Other Uses - Outgoing Transfers & Other	1,163,837	378,974
Total Expenditures	119,206,457	114,784,398
Excess Revenue/(Expenditures)	(1,469,898)	(4,402,437)
Fund Balance - July 1	14,055,534	12,585,636
Fund Balance - June 30	12,585,636	8,183,199
Less Non-Spendable and Assigned	1,467,462	1,467,462
Unassigned Fund Balance	11,118,174	6,715,737

Fund Equity Non-Spendable and Assigned		
Non-Spendable for Inventories	50,000	50,000
Non-Spendable for Prepays	200,000	200,000
Assigned for Building Carryover	317,462	317,462
Assigned for Department Carryover	0	0
Assigned for Building Staff Carryover	0	0
Assigned for Severance Pay	900,000	900,000
Total Fund Equity Non-Spendable and Assigned	1,467,462	1,467,462

**Traverse City Area Public Schools
General Fund Budget - Restricted Local Funds
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Amended	2024-2025 Original
Local Unrestricted	494,236	336,000
State Unrestricted		
State Restricted		
Federal Restricted		
Incoming Transfers/Other	199,931	94,500
Total Revenues	694,167	430,500

Expenditures		
Instruction		
Basic Instruction	0	0
Added Needs	76,407	50,514
Total Instruction	76,407	50,514
Support		
Pupil	124,037	102,737
Instructional Staff	212,035	196,215
General Administration	64,872	30,534
School Administration	0	0
Business Services	0	0
Operations and Maintenance	0	0
Pupil Transportation	0	0
Central Services	45,526	45,452
Student Support Services	13,075	0
Total Support Services	459,545	374,938
Community Services	149,496	600
Other Uses - Outgoing Transfers & Other	8,719	4,448
Total Expenditures	694,167	430,500
Excess Revenue/(Expenditures)	0	0
Fund Balance - July 1	0	0
Fund Balance - June 30	0	0
Less Non-Spendable and Assigned	0	0
Unassigned Fund Balance	0	0

**Traverse City Area Public Schools
General Fund Budget - Restricted State Funds
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Amended	2024-2025 Original
Local Unrestricted		
State Unrestricted		
State Restricted	12,301,427	8,086,046
Federal Restricted		
Incoming Transfers/Other		
Total Revenues	12,301,427	8,086,046

Expenditures		
Instruction		
Basic Instruction	2,833,692	810,585
Added Needs	2,057,759	1,897,092
Total Instruction	4,891,451	2,707,677
Support		
Pupil	3,272,254	2,445,463
Instructional Staff	2,325,388	1,724,919
General Administration	223	0
School Administration	0	0
Business Services	0	0
Operations and Maintenance	1,625,992	1,190,910
Pupil Transportation	60,056	150
Central Services	71,513	600
Student Support Services	0	0
Total Support Services	7,355,426	5,362,042
Community Services	2,575	750
Other Uses - Outgoing Transfers & Other	51,975	15,577
Total Expenditures	12,301,427	8,086,046
Excess Revenue/(Expenditures)	0	0
Fund Balance - July 1	0	0
Fund Balance - June 30	0	0
Less Reserves and Designations	0	0
Unreserved Fund Balance	0	0

**Traverse City Area Public Schools
General Fund Budget - Restricted Federal Funds
For the Fiscal Years Ending June 30**

Revenue	2023-2024 Amended	2024-2025 Original
Local Unrestricted		
State Unrestricted		
State Restricted		
Federal Restricted	3,047,809	2,303,341
Incoming Transfers/Other		
Total Revenues	3,047,809	2,303,341

Expenditures		
Instruction		
Basic Instruction	9,654	0
Added Needs	1,376,135	1,277,855
Total Instruction	1,385,789	1,277,855
Support		
Pupil	96,878	33,617
Instructional Staff	846,750	709,022
General Administration	0	0
School Administration	0	0
Business Services	0	0
Operations and Maintenance	37,351	0
Pupil Transportation	51,978	40,000
Central Services	108,800	140
Student Support Services	0	0
Total Support Services	1,141,757	782,779
Community Services	447,794	144,706
Other Uses - Outgoing Transfers & Other	72,469	98,001
Total Expenditures	3,047,809	2,303,341
Excess Revenue/(Expenditures)	0	0
Fund Balance - July 1	0	0
Fund Balance - June 30	0	0
Less Non-Spendable and Assigned	0	0
Unassigned Fund Balance	0	0

Traverse City Public Schools
Special Revenue Fund - Food Service Fund
For the Fiscal Years Ending June 30

Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Amended	2024-2025 Original
Local	509,361	1,967,292	665,835	665,835
State	618,697	649,066	2,766,203	2,821,203
Federal	5,294,170	3,107,816	3,607,962	3,627,962
Incoming Transfers and Other	10,023	9,997	10,000	10,000
Total Revenues	6,432,251	5,734,171	7,050,000	7,125,000

Expenditures				
Salaries and Wages	1,769,779	1,676,842	1,938,433	2,048,506
Employee Benefits	1,051,895	1,106,339	1,425,719	1,360,137
Purchased Services	98,760	121,019	138,335	138,335
Supplies and Other	2,637,093	2,362,209	3,144,521	3,240,022
Capital Outlay	79,739	12,020	364,992	50,000
Operating Transfer	260,000	260,000	288,000	288,000
Total Expenditures	5,897,266	5,538,429	7,300,000	7,125,000

Revenues Over/(Under) Expenditures	534,985	195,742	(250,000)	0
Beginning Fund Balance July 1	673,174	1,208,159	1,403,901	1,153,901
Ending Fund Balance June 30	1,208,159	1,403,901	1,153,901	1,153,901

NOTE: The numbers listed here represent estimates to establish the beginning funding levels and assumes free meals for all will continue. A subsequent final budget will more accurately reflect the direction of the programs listed. The District is exercising it's exemption to keep lunch prices the same for 2024/2025.

**Traverse City Area Public Schools
Special Revenue Fund - Community Service Fund
For the Fiscal Years Ending June 30**

Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Amended	2024-2025 Original
Local	2,594,138	2,809,351	3,272,365	3,533,400
Federal	1,263,571	2,311,699	0	0
Intermediate School District	0	0	0	0
Incoming Transfers/Other	177,512	200,000	225,000	225,000
Total Revenues	4,035,221	5,321,050	3,497,365	3,758,400
Expenditures				
Salaries and Wages	1,404,267	1,667,832	2,001,315	2,015,632
Employee Benefits	1,253,634	1,423,862	1,866,182	1,796,794
Purchased Services	168,559	141,170	128,169	123,479
Supplies and Other	308,459	359,944	389,406	394,995
Capital Outlay	38,345	384,217	282,293	72,500
Transfer to General Fund and Other	0	0	0	0
Total Expenditures	3,173,264	3,977,025	4,667,365	4,403,400
Revenue Over/(Under) Expenditures	861,957	1,344,025	(1,170,000)	(645,000)
Beginning Fund Balance July 1	217,256	1,079,213	2,423,238	1,253,238
Ending Fund Balance June 30	1,079,213	2,423,238	1,253,238	608,238

NOTE: The TCAPS Special Revenue Fund - Community Service Fund is made up of three components: Child Care Programs, LEAP (Learning Enrichment and Athletic Program) and Restricted Federal Funds. A separate breakout of each of these components is included on the pages that follow. The numbers listed here represent estimates to establish the beginning funding levels. A subsequent final budget will more accurately reflect the direction of the programs listed.

Traverse City Area Public Schools
Special Revenue Fund - Community Service Fund - Child Care Programs
For the Fiscal Years Ending June 30

Revenue	2023-2024 Amended	2024-2025 Original
Local	2,697,365	2,938,400
Federal	0	0
Intermediate School District	0	0
Incoming Transfers/Other	0	0
Total Revenues	2,697,365	2,938,400
Expenditures		
Salaries and Wages	1,718,378	1,716,794
Employee Benefits	1,650,406	1,580,353
Purchased Services	46,000	45,900
Supplies and Other	198,310	197,853
Capital Outlay	254,271	42,500
Transfer to General Fund and Other	0	0
Total Expenditures	3,867,365	3,583,400
Revenue Over/(Under) Expenditures	(1,170,000)	(645,000)
Beginning Fund Balance July 1	2,339,811	1,169,811
Ending Fund Balance June 30	1,169,811	524,811

Traverse City Area Public Schools
Special Revenue Fund - Community Service Fund - Learning, Enrichment, and Athletic Program
For the Fiscal Years Ending June 30

Revenue	2023-2024 Amended	2024-2025 Original
Local	575,000	595,000
Federal	0	0
Intermediate School District	0	0
Incoming Transfers/Other	225,000	225,000
Total Revenues	800,000	820,000
Expenditures		
Salaries and Wages	282,937	298,838
Employee Benefits	215,776	216,441
Purchased Services	82,169	77,579
Supplies and Other	191,096	197,142
Capital Outlay	28,022	30,000
Transfer to General Fund and Other	0	0
Total Expenditures	800,000	820,000
Revenue Over/(Under) Expenditures	0	0
Beginning Fund Balance July 1	83,427	83,427
Ending Fund Balance June 30	83,427	83,427

Traverse City Public Schools
Special Revenue Fund - Student/School Activity Fund
For the Fiscal Years Ending June 30

Revenue	2021-2022 Actual	2022-2023 Actual	2023-2024 Amended	2024-2025 Original
Local	1,527,490	1,597,153	1,800,000	1,800,000
State				
Federal				
Incoming Transfers and Other				
Total Revenues	1,527,490	1,597,153	1,800,000	1,800,000
Expenditures				
Salaries and Wages				
Employee Benefits				
Purchased Services				
Supplies and Other	1,480,866	1,635,445	1,900,000	1,900,000
Capital Outlay				
Operating Transfer				
Total Expenditures	1,480,866	1,635,445	1,900,000	1,900,000
Revenues Over/(Under) Expenditures	46,624	(38,292)	(100,000)	(100,000)
Beginning Fund Balance July 1	1,324,290	1,370,914	1,332,622	1,232,622
Ending Fund Balance June 30	1,370,914	1,332,622	1,232,622	1,132,622