

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION**

**RESOLUTION FOR ADOPTION
June 10, 2024**

FOR ACTION:

TOPIC: Certification of Taxes for the 2024/2025 School Year

RECOMMENDATION:

It is recommended that the Board of Education adopt the resolution certifying the tax levy for the 2024/2025 school year at the following rates:

Operating Millage Rate (Non-Principal Residence Exemption)	18.0000
Debt Millage Rate (Homestead, Non-Principal Residence Exemption, and IFT/CFT)	3.1000

It is necessary to certify taxes so that the summer tax collection bills can be prepared by July 1, 2024. After applying the appropriate Headlee Rollback calculation to the authorized non-principal residence exemption millage rate, the District is still able to levy the full 18 mills required to receive the foundation amount.

FINANCIAL IMPACT: Projected proceeds from the above levies are as follows:

18.0 Mills Operating Non-Principal Residence Exemption	\$54,013,446
3.1 Mills Debt Service	\$22,892,192

SOURCE PERSON: Christine Thomas-Hill
Assistant Superintendent
Finance and Operations

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CERTIFICATION OF TAXES

This Resolution certifying taxes for the 2024-2025 school year shall take effect on July 1, 2024.

AYES: *Ballenger, Bird, Humphreys, Moon Mohr, Newman - Bale, Pack, Raymond*

NAYS: *None*

Resolution adopted.



Josey Ballenger, Secretary
Board of Education
Traverse City Area Public Schools

The undersigned duly qualified and acting Secretary of the Board of Education of Traverse City Area Public Schools, Traverse City, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education, Traverse City, Michigan at its regular meeting held on June 10, 2024, the original of which is part of the Board's minutes, and further certifies that notice of the meetings was given to the public under the Open Meetings Act, 1976 PA267, as amended.



Josey Ballenger, Secretary
Board of Education
Traverse City Area Public Schools