

**TRAVERSE CITY AREA PUBLIC SCHOOLS  
BOARD OF EDUCATION**

**RESOLUTION TO ADOPT  
2015/2016 PRELIMINARY BUDGETS**

**RESOLVED**, that this resolution shall be the general appropriations of the Traverse City Area Public Schools for the 2015/2016 fiscal year. A resolution to make appropriations, and to provide for the expenditure of the appropriations, and to provide for the disposition of all income received by the Traverse City Area Public Schools.

**BE IT FURTHER RESOLVED**, that 18 mills of ad valorem property taxes will be levied for the purposes of General Operations. The levy will be against the taxable value of non-principal residence exemption and non-qualified agricultural property, and

**WHEREAS**, the total revenues and un-appropriated fund balance estimated to be available for appropriations in the **General (Operating) Fund** of the Traverse City Area Public Schools for the fiscal year 2015/2016 are as follows:

**Revenue**

Local Sources	\$ 34,528,292
State Sources	52,595,620
Federal Sources	1,720,524
Incoming Transfers and Other Transactions	<u>3,333,352</u>

**Total Revenue** \$ **92,177,788**

Fund Balance (07/01/15 estimate) 4,739,434

**Total Available to**

**Appropriate ~ General Fund** \$ **96,917,222**

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**BE IT FURTHER RESOLVED**, that \$93,662,717 of the total available to appropriate in the **General Fund** is hereby appropriated in the amounts and for the purposes set forth below:

**Expenditures**

Instruction:

Basic Programs	\$ 46,674,119
Added Needs	<u>9,778,310</u>
Total Instruction	\$ 56,452,429

Support Services:

Pupil Services	\$ 3,435,299
Instructional Staff	4,786,980
General Administration	590,458
School Administration	6,713,245
Business	1,710,057
Operations & Maintenance	9,126,785
Pupil Transportation Services	5,546,428
Central Services	2,806,302
Student	<u>2,046,093</u>

Total Support Services \$ 36,761,647

Community Services \$ 121,270

Outgoing Transfers and Other Transactions \$ 327,371

**Total Appropriated ~ General Fund \$ 93,662,717**

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**BE IT FURTHER RESOLVED**, the total projected revenues and expenditures for the *Special Revenue Fund - Food Services* of the Traverse City Area Public Schools for the fiscal year 2015/2016 are as follows:

**Revenue**

Local Sources	\$ 2,453,977
State Sources	255,072
Federal Sources	2,429,951
Incoming Transfers/Others	0
<b>Total Revenue</b>	<b>\$ 5,139,000</b>

**Expenditures**

Salaries	\$ 1,487,132
Benefits	819,779
Purchased Services	139,314
Supplies & Other Expenses	2,672,775
Capital Outlay	20,000
Operating Transfer	<u>0</u>
<b>Total Expenditures</b>	<b>\$ 5,139,000</b>

<b>Excess of Revenues Over/(Under) Expenditures</b>	<b>\$ 0</b>
<b>Beginning Fund Balance (07/01/15 estimate)</b>	<b>\$ 532,802</b>
<b>Ending Fund Balance (06/30/16 estimate)</b>	<b>\$ 532,802</b>



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**BE IT FURTHER RESOLVED**, the total projected revenues and expenditures for the *Special Revenue Fund - Community Services* of the Traverse City Area Public Schools for the fiscal year 2015/2016 are as follows:

**Revenue**

Local Sources	\$ 2,600,800
Federal Sources	135,000
Intermediate Sources	0
Operating Transfers In	<u>232,223</u>
<b>Total Revenue</b>	<b>\$ 2,968,023</b>

**Expenditures**

Salaries	\$ 1,418,903
Benefits	1,032,752
Purchased Services	272,921
Supplies and Other Expenses	217,134
Capital Outlay	15,705
Transfers to General Fund and Other	<u>155,670</u>
<b>Total Expenditures</b>	<b>\$ 3,113,085</b>

<b>Excess of Revenues Over/(Under) Expenditures</b>	<b>(\$ 145,062)</b>
<b>Beginning Fund Balance</b> (07/01/15 estimate)	<b>\$ 567,369</b>
<b>Ending Fund Balance</b> (06/30/16 estimate)	<b>\$ 422,307</b>

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**BE IT FURTHER RESOLVED**, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditures of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statements adopted by the Board. Changes in the amount appropriated by the Board shall require approval of the Board of Education.


**BE IT FURTHER RESOLVED**, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board of Education and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board of Education.

This Appropriations Resolution is to take effect on July 1, 2015.

AYES: *APPEL, CLARK, CRANDALL, ELLERY, FALCONER, HARDY, KELLY*


NAYS: *NONE*

Resolution adopted.



Megan M. Crandall, Secretary  
Board of Education  
Traverse City Area Public Schools

The undersigned duly qualified and acting Secretary of the Board of Education of Traverse City Area Public Schools, Traverse City, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education, Traverse City, Michigan at its study session meeting held on June 22, 2015, the original of which is part of the Board's minutes, and further certifies that notice of the meetings was given to the public under the Open Meetings Act, 1976 PA267, as amended.



Megan M. Crandall, Secretary  
Board of Education  
Traverse City Area Public Schools