

Christine Thomas-Hill
Associate Superintendent
Finance and Operations
Julie Gorter
Executive Assistant

MEMORANDUM

TO: Paul Soma, Superintendent
FROM: Christine Thomas-Hill, Associate Superintendent
DATE: June 24, 2019
RE: **AMENDMENT II to 2018/2019 GENERAL FUND BUDGET and
AMENDMENT II to 2018/2019 SPECIAL REVENUE FUND BUDGET:**

- **FOOD SERVICES**
- **COMMUNITY SERVICES**

Attached please find the proposed final amendments to the 2018/2019 General Fund Budget and Special Revenue Fund Budget.

The General Fund final amendment reflects overall positive adjustments of \$445,000 from the original budget. The increased revenue is mainly due to a discretionary distribution from TBAISD of \$610,000. The additional expenses are the result of unexpected costs for snow plowing, utilities, and other items related to the winter weather. These adjustments are noteworthy given the size of the general fund budget. Individual explanations of these changes are included with the detailed budgets found immediately following this memo.

The general fund budgeted shortfall stands at approximately \$819,000. Actual district revenues and expenditures historically show a budget variance, and it is anticipated that the district will have approximately \$1.5 million in variances in the current year. Taking this variance into account, it is my expectation that our general fund surplus will be approximately \$681,000 once the books are closed, leaving the district with a fund balance of approximately \$8.8 million.

The \$8.8 million fund balance represents approximately 8.7% of our budgeted expenditures. The fund balance is projected to remain below the Board of Education's established target of 10%. However, the Board's short term goal of 8.4% by 2019/2020 has been surpassed. The district's plan is to increase the fund balance over the next few fiscal years while maintaining a structurally balanced budget and directing one-time revenues to the fund balance.

The challenges and opportunities in store for next year are discussed in more detail under Tab 3 of the Budget Hearing booklet.

Also attached, please find the proposed final amendment to the 2018/2019 Special Revenue Fund Budget. This amendment aligns our budgets with our most current information and expectations. The Community Services fund shows a negative bottom line modification that recognizes an adjustment as a result of an abnormal winter that caused a total of 11 snow days.

An appropriate motion to adopt these amendments would be:

Moved by Anderson, Supported by Forton, to adopt the resolution to approve the second amendment to the 2018/2019 General Fund Budget and the second amendment to the 2018/2019 Special Revenue Fund Budget, dated June 24, 2019.

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION**

**RESOLUTION FOR ADOPTION
June 24, 2019**

FOR ACTION:

TOPIC:

- Amendment II to 2018/2019 General Fund Budget
Amendment II to 2018/2019 School Service Fund Budget:
- Food Services
 - Community Services

RECOMMENDATION:

It is recommended that the Board of Education adopt the resolution to approve the budget amendments as shown in the attached schedules. The budget amendment summaries are being presented at this time of year to reflect those changes that will impact the District's financial operations for the year. The intent is to reflect, as accurately as possible, the District's current estimated financial position as the end of the fiscal year approaches.

BUDGET INFORMATION: These are revisions to the Preliminary 2018/2019 Budgets.

SOURCE PERSON: Christine Thomas-Hill,
Associate Superintendent of Finance and Operations

ATTACHMENTS:

- 2018/2019 General Fund Budget Final Amendment
2018/2019 School Service Fund Budget Final Amendment:
- Food Services
 - Community Services

**Traverse City Area Public Schools
General Fund Budget
For the Fiscal Years Ending June 30**

Revenue	2018-2019 Original	2018-2019 Amend 1*	2018-2019 Amend 2*	Variance*
Local Restricted and Unrestricted	35,549,613	37,670,740	37,493,658	(177,082)
State Unrestricted	47,301,080	45,227,103	45,505,139	278,036
State Restricted	10,152,533	11,197,144	11,235,022	37,878
Federal Restricted	1,869,812	2,702,082	2,754,194	52,112
Incoming Transfers/Other	2,240,453	3,009,371	3,105,217	95,846
Total Revenues	97,113,491	99,806,440	100,093,230	286,790

Expenditures				
Instruction				
Basic Instruction	49,400,946	49,766,004	49,557,445	(208,559)
Added Needs	9,781,448	10,527,986	10,545,779	17,793
Total Instruction	59,182,394	60,293,990	60,103,224	(190,766)
Support				
Pupil	3,751,254	4,206,124	4,213,421	7,297
Instructional Staff	5,215,830	5,371,404	5,454,450	83,046
General Administration	697,090	654,993	734,993	80,000
School Administration	6,898,991	7,064,197	7,033,960	(30,237)
Business Services	1,993,762	1,992,901	1,992,901	0
Operations and Maintenance	9,329,636	9,420,964	9,624,149	203,185
Pupil Transportation	5,591,784	5,737,890	5,743,689	5,799
Central Services	3,361,938	3,374,614	3,428,107	53,493
Student Support Services	1,917,311	1,910,632	1,935,504	24,872
Total Support Services	38,757,596	39,733,719	40,161,174	427,455
Community Services	98,486	296,646	314,525	17,879
Other Uses - Outgoing Transfers & Other	339,312	345,544	333,544	(12,000)
Total Expenditures	98,377,788	100,669,899	100,912,467	242,568
Excess Revenue/(Expenditures)	(1,264,297)	(863,459)	(819,237)	44,222
Fund Balance - July 1	8,102,464	8,102,464	8,102,464	0
Fund Balance - June 30	6,838,167	7,239,005	7,283,227	44,222
Less Non-Spendable and Assigned	1,679,958	1,497,261	1,641,603	144,342
Unassigned Fund Balance	5,158,209	5,741,744	5,641,624	(100,120)

Fund Equity Non-Spendable and Assigned				
Non-Spendable for Inventories	50,000	50,000	50,000	0
Non-Spendable for Prepaids	100,000	100,000	100,000	0
Assigned for Unrestricted "At Risk" Activities	0	0	0	0
Assigned for Curriculum Development	0	0	0	0
Assigned for Building Carryover	629,958	447,261	591,603	144,342
Assigned for Department Carryover	0	0	0	0
Assigned for Building Staff Carryover	0	0	0	0
Assigned for Severance Pay	900,000	900,000	900,000	0
Total Fund Equity Non-Spendable and Assigned	1,679,958	1,497,261	1,641,603	144,342

* Please see attached pages for detailed breakdown of budget and explanation of fluctuations.

**Traverse City Area Public Schools
General Fund Budget - Unrestricted Revenues
For the Fiscal Years Ending June 30**

Revenue	2018-2019 Original	2018-2019 Amend 1*	2018-2019 Amend 2*	Variance	Note
Local Unrestricted	35,501,226	37,446,141	37,265,059	(181,082)	1
State Unrestricted	47,301,080	45,227,103	45,505,139	278,036	2
State Restricted	6,453,262	6,380,199	6,380,199	0	
Federal Restricted	20,000	20,000	20,000	0	
Incoming Transfers/Other	2,150,453	2,864,228	2,935,074	70,846	
Total Revenues	91,426,021	91,937,671	92,105,471	167,800	

Expenditures					
Instruction					
Basic Instruction	48,504,899	48,787,536	48,581,306	(206,230)	3
Added Needs	7,273,747	7,085,293	7,071,527	(13,766)	
Total Instruction	55,778,646	55,872,829	55,652,833	(219,996)	
Support					
Pupil	2,909,477	2,843,110	2,852,546	9,436	
Instructional Staff	4,110,956	3,972,469	4,038,984	66,515	
General Administration	697,090	654,993	734,993	80,000	
School Administration	6,898,991	7,064,197	7,033,960	(30,237)	
Business Services	1,993,762	1,992,901	1,992,901	0	
Operations and Maintenance	9,329,636	9,420,117	9,623,302	203,185	4
Pupil Transportation	5,523,385	5,665,579	5,665,744	165	
Central Services	3,361,738	3,280,036	3,288,503	8,467	
Student Support Services	1,837,311	1,817,901	1,837,773	19,872	
Total Support Services	36,662,346	36,711,303	37,068,706	357,403	
Community Services	0	0	0	0	
Other Uses - Outgoing Transfers & Other	249,326	216,998	203,169	(13,829)	
Total Expenditures	92,690,318	92,801,130	92,924,708	123,578	
Excess Revenue/(Expenditures)	(1,264,297)	(863,459)	(819,237)	44,222	
Fund Balance - July 1	8,102,464	8,102,464	8,102,464	0	
Fund Balance - June 30	6,838,167	7,239,005	7,283,227	44,222	
Less Non-Spendable and Assigned	1,679,958	1,497,261	1,641,603	144,342	
Unassigned Fund Balance	5,158,209	5,741,744	5,641,624	(100,120)	

Fund Equity Non-Spendable and Assigned					
Non-Spendable for Inventories	50,000	50,000	50,000	0	
Non-Spendable for Prepaids	100,000	100,000	100,000	0	
Assigned for Unrestricted "At Risk" Activities	0	0	0	0	
Assigned for Curriculum Development	0	0	0	0	
Assigned for Building Carryover	629,958	447,261	591,603	144,342	
Assigned for Department Carryover	0	0	0	0	
Assigned for Building Staff Carryover	0	0	0	0	
Assigned for Severance Pay	900,000	900,000	900,000	0	
Total Fund Equity Non-Spendable and Assigned	1,679,958	1,497,261	1,641,603	144,342	

**Traverse City Area Public Schools
General Fund Budget - Variance Explanation
For the Fiscal Years Ending June 30**

- (1) Variance is the result of adjusting state and local funding related to the foundation allowance and increasing interest income.
- (2) Variance is the result of adjusting state and local funding related to the foundation allowance and categoricals and accounting for a small decrease in the student count from the first amendment.
- (3) Variance is the result of adjusting several site budgets into their carryover accounts for the 2019/2020 school year. The variance also reflects the proper function alignment for both staff and non-staff items.
- (4) Variance is the result of adjustments for snow plowing, utilities, and other items related to the winter weather. The variance also reflects the proper function alignment for both staff and non-staff items.

Traverse City Area Public Schools General Fund Budget - Restricted Local Funds For the Fiscal Years Ending June 30					
Revenue	2018-2019 Original	2018-2019 Amend 1*	2018-2019 Amend 2*	Variance	Note
Local Restricted	48,387	224,599	228,599	4,000	5
State Unrestricted				0	
State Restricted				0	
Federal Restricted				0	
Incoming Transfers/Other	90,000	145,143	170,143	25,000	5
Total Revenues	138,387	369,742	398,742	29,000	
Expenditures					
Instruction					
Basic Instruction	40,090	37,013	37,013	0	
Added Needs	84,250	136,119	136,119	0	
Total Instruction	124,340	173,132	173,132	0	
Support					
Pupil	0	0	9,200	9,200	5
Instructional Staff	8,747	18,947	18,947	0	
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	847	847	0	
Pupil Transportation	0	637	637	0	
Central Services	0	0	0	0	
Student Support Services	0	12,731	17,731	5,000	5
Total Support Services	8,747	33,162	47,362	14,200	
Community Services	1,955	147,294	161,997	14,703	5
Other Uses - Outgoing Transfers & Other	3,345	16,154	16,251	97	5
Total Expenditures	138,387	369,742	398,742	29,000	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(5) These variances are the result of fully implementing local grants awarded subsequent to our first budget amendment. See attached schedule for detail of all local restricted grants currently operated by TCAPS.

Traverse City Area Public Schools General Fund Budget - Restricted State Funds For the Fiscal Years Ending June 30					
Revenue	2018-2019 Original	2018-2019 Amend 1*	2018-2019 Amend 2*	Variance	Note
Local Restricted				0	
State Unrestricted				0	
State Restricted	3,699,271	4,816,945	4,854,823	37,878	6
Federal Restricted				0	
Incoming Transfers/Other				0	
Total Revenues	3,699,271	4,816,945	4,854,823	37,878	
Expenditures					
Instruction					
Basic Instruction	855,957	941,455	933,176	(8,279)	6
Added Needs	1,321,821	1,993,151	2,034,333	41,182	6
Total Instruction	2,177,778	2,934,606	2,967,509	32,903	
Support					
Pupil	741,147	1,252,479	1,252,372	(107)	6
Instructional Staff	651,947	404,706	405,050	344	6
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	0	0	0	
Pupil Transportation	38,399	38,472	41,816	3,344	6
Central Services	0	94,378	94,378	0	
Student Support Services	80,000	80,000	80,000	0	
Total Support Services	1,511,493	1,870,035	1,873,616	3,581	
Community Services	0	363	1,757	1,394	6
Other Uses - Outgoing Transfers & Other	10,000	11,941	11,941	0	
Total Expenditures	3,699,271	4,816,945	4,854,823	37,878	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

(6) These variances are the result of fully implementing state restricted programs once final numbers became known. See the attached schedule for detail of all state programs currently operated by TCAPS.

Traverse City Area Public Schools General Fund Budget - Restricted Federal Funds For the Fiscal Years Ending June 30					
Revenue	2018-2019 Original	2018-2019 Amend 1*	2018-2019 Amend 2*	Variance	Note
Local Restricted				0	
State Unrestricted				0	
State Restricted				0	
Federal Restricted	1,849,812	2,682,082	2,734,194	52,112	7
Incoming Transfers/Other				0	
Total Revenues	1,849,812	2,682,082	2,734,194	52,112	
Expenditures					
Instruction					
Basic Instruction	0	0	5,950	5,950	7
Added Needs	1,101,630	1,313,423	1,303,800	(9,623)	7
Total Instruction	1,101,630	1,313,423	1,309,750	(3,673)	
Support					
Pupil	100,630	110,535	99,303	(11,232)	7
Instructional Staff	444,180	975,282	991,469	16,187	7
General Administration	0	0	0	0	
School Administration	0	0	0	0	
Business Services	0	0	0	0	
Operations and Maintenance	0	0	0	0	
Pupil Transportation	30,000	33,202	35,492	2,290	7
Central Services	200	200	45,226	45,026	7
Student Support Services	0	0	0	0	
Total Support Services	575,010	1,119,219	1,171,490	52,271	
Community Services	96,531	148,989	150,771	1,782	7
Other Uses - Outgoing Transfers & Other	76,641	100,451	102,183	1,732	7
Total Expenditures	1,849,812	2,682,082	2,734,194	52,112	
Excess Revenue/(Expenditures)	0	0	0	0	
Fund Balance - July 1	0	0	0	0	
Fund Balance - June 30	0	0	0	0	
Less Non-Spendable and Assigned	0	0	0	0	
Unassigned Fund Balance	0	0	0	0	

- (7) These variances are the result of fully implementing federal restricted programs once final numbers became known. See the attached schedule for detail of all federal programs currently operated by TCAPS.

Federal Grants Summary for Fiscal Year 2018-2019

Restricted Federal Funds (14)	Allocation
Title I Part A Basic	\$ 1,286,917
Title I Carryover	\$ 480,117
Title X McKinney Vento (Homeless Assistance)	\$ 59,554
Title X McKinney Vento (Homeless Assistance) Carryover	\$ 27,617
Title III LEP	\$ 38,598
Title III LEP Carryover	\$ 15,966
Title II Part A	\$ 423,348
Title II Part A Carryover	\$ 54,430
Title II Teacher/Leader	\$ 46,162
Title IV	\$ 83,739
Title IV Carryover	\$ 733
Title IX Indian Education	\$ 54,142
IDEA Pre-School Incentives	\$ 75,000
State Match Grant - PE Nut (Oct-Jun)	\$ 75,000
State Match Grant - PE Nut (Jul-Sep)	\$ 6,921
National Aeronautics & Space	\$ 5,950

Total: \$ 2,734,194

State Grants Summary for Fiscal Year 2018-2019

Restricted State Funds (13)	Allocation
At Risk	\$ 2,654,131
At Risk Carryover	\$ 574,926
Bilingual (Section 41)	\$ 16,081
Bilingual (Section 41) Carryover	\$ 12,815
Great Start Readiness Program	\$ 888,856
Great Start Readiness Program Carryover	\$ 52,942
Vocational Education	\$ 22,570
First Robotics	\$ 51,550
Dual Enrollment Incentive	\$ 15,920
Computer Adaptive Tests (104d)	\$ 94,378
CTE Incentive (61d)	\$ 33,150
Early Literacy Targeted	\$ 138,026
Early Literacy Targeted, Carryover	\$ 54,679
School Safety Grant	\$ 244,799

Total: \$ 4,854,823

Local Grants Summary for Fiscal Year 2018-2019

Restricted Local Funds (12)	Allocation
GTB Indian Education	\$ 90,000
GTB Indian Education Carryover	\$ 21,985
GTB Indian Language	\$ 31,941
GTB Special Ed Swimming Carryover	\$ 637
Learning Points #1 Carryover	\$ 12,853
GTB Homeless	\$ 20,000
Youth Corps	\$ 7,506
GTB Sci-Ma-Tech	\$ 5,000
GTB Tribal Flags - West Middle School Carryover	\$ 580
BCBS-BHC Community (CK & TH)	\$ 1,433
TC Light & Power	\$ 5,477
United Way Pe-Nut	\$ 1,434
GTRFC Generations Ahead f/k/a Teen Parent Program	\$ 153,308
CLC Summer Work/Study Program	\$ 5,225
Movement Lab	\$ 41,363

Total: \$ 398,742

Community Service Grants Summary for Fiscal Year 2018-2019

Restricted Federal Community Service Funds (2F)	Allocation
21st Century CLC	\$ 135,000

Total: \$ 135,000

Restricted Local Community Service Funds (2X)	Allocation
GTB LEAP	\$ 10,000

Total: \$ 10,000

Food Service Grants Summary for Fiscal Year 2018-2019

Restricted State Funds (25)	Allocation
NSLP Equipment Grant	\$ 14,399
10 Cents a Meal Support of Local Produce in School Meals	\$ 25,000

Total: \$ 39,399

**Traverse City Public Schools
School Service Fund - Food Services Program
For the Fiscal Year Ending June 30**

Revenue	2018-2019 Original	2018-2019 Amend 1	2018-2019 Amend 2	Variance	Note
Local	2,183,871	2,190,471	2,076,235	(114,236)	1
State	301,087	308,501	302,841	(5,660)	
Federal	2,282,542	2,280,643	2,242,574	(38,069)	1
Incoming Transfers and Other	10,000	10,000	10,000	0	
Total Revenues	4,777,500	4,789,615	4,631,650	(157,965)	

Expenditures					
Salaries and Wages	1,320,295	1,297,349	1,253,349	(44,000)	1
Employee Benefits	751,470	750,089	720,570	(29,519)	1
Purchased Services	145,758	146,058	129,723	(16,335)	1
Supplies and Other	2,269,977	2,291,720	2,207,720	(84,000)	1
Capital Outlay	30,000	75,899	91,788	15,889	
Operating Transfer	260,000	260,000	260,000	0	
Total Expenditures	4,777,500	4,821,115	4,663,150	(157,965)	

Revenues Over/(Under) Expenditures	0	(31,500)	(31,500)	0	
Beginning Fund Balance July 1	629,523	629,523	629,523	0	
Ending Fund Balance June 30	629,523	598,023	598,023	0	

Variance Explanations

(1) Variance is the result of five (5) less school days than originally budgeted.

**Traverse City Area Public Schools
School Service Fund - Community Services
For the Fiscal Years Ending June 30**

Revenue	2018-2019 Original	2018-2019 Amend 1	2018-2019 Amend 2	Variance	Notes
Local	3,343,372	3,228,257	3,177,507	(50,750)	
Federal Restricted	135,000	135,000	135,000	0	
Intermediate School District	0	0	0	0	
Incoming Transfers/Other (Sponsorship Revenue)	229,500	236,000	226,000	(10,000)	
Total Revenues	3,707,872	3,599,257	3,538,507	(60,750)	
Expenditures					
Salaries and Wages	1,685,496	1,625,913	1,600,251	(25,662)	
Employee Benefits	1,305,885	1,245,927	1,252,160	6,233	
Purchased Services	249,178	256,598	231,524	(25,074)	
Supplies and Other	317,313	324,428	361,290	36,862	
Capital Outlay	10,663	8,279	9,324	1,045	
Transfer to General Fund and Other	139,337	138,112	118,958	(19,154)	
Total Expenditures	3,707,872	3,599,257	3,573,507	(25,750)	
Revenue Over/(Under) Expenditures	0	0	(35,000)	(35,000)	
Beginning Fund Balance July 1	223,962	223,962	223,962	0	
Ending Fund Balance June 30	223,962	223,962	188,962	(35,000)	

NOTE: This schedule combines Childcare, LEAP, and Community Service Federal Restricted Funds.

**Traverse City Area Public Schools
School Service Fund - Community Services - Childcare Programs
For the Fiscal Years Ending June 30**

Revenue	2018-2019 Original	2018-2019 Amend 1	2018-2019 Amend 2	Variance	Notes
Local	2,973,527	2,849,507	2,787,507	(62,000)	1
Federal				0	
Intermediate School District				0	
Incoming Transfers/Other (Sponsorship Revenue)	37,000	56,000	56,000	0	
Total Revenues	3,010,527	2,905,507	2,843,507	(62,000)	

Expenditures					
Salaries and Wages	1,441,750	1,392,388	1,369,728	(22,660)	2
Employee Benefits	1,154,052	1,100,520	1,109,322	8,802	2
Purchased Services	73,795	89,570	87,857	(1,713)	
Supplies and Other	205,850	189,709	196,709	7,000	
Capital Outlay	760	0	1,000	1,000	
Transfer to General Fund and Other	134,320	133,320	113,891	(19,429)	3
Total Expenditures	3,010,527	2,905,507	2,878,507	(27,000)	
Revenue Over/(Under) Expenditures	0	0	(35,000)	(35,000)	
Beginning Fund Balance July 1	175,393	175,393	175,393	0	
Ending Fund Balance June 30	175,393	175,393	140,393	(35,000)	

Variance Explanations

- (1) Variance is the result of adjusting revenue for above normal snow days and the Childcare program offerings and participation.
- (2) Variance is the result of fully implementing Childcare program offerings.
- (3) Variance is the result of registration fees no longer being transferred to the General Fund.

Traverse City Area Public Schools School Service Fund - Community Services - Learning, Enrichment and Athletic Program For the Fiscal Years Ending June 30

Revenue	2018-2019 Original	2018-2019 Amend 1	2018-2019 Amend 2	Variance	Notes
Local	369,845	378,750	390,000	11,250	
Federal				0	
Intermediate School District				0	
Incoming Transfers/Other (Sponsorship Revenue)	192,500	180,000	170,000	(10,000)	1
Total Revenues	562,345	558,750	560,000	1,250	

Expenditures					
Salaries and Wages	178,517	176,661	175,786	(875)	
Employee Benefits	114,455	113,487	111,540	(1,947)	
Purchased Services	158,304	132,518	108,495	(24,023)	2
Supplies and Other	101,592	127,805	155,855	28,050	2
Capital Outlay	9,477	8,279	8,324	45	
Transfer to General Fund and Other	0	0	0	0	
Total Expenditures	562,345	558,750	560,000	1,250	
Revenue Over/(Under) Expenditures	0	0	0	0	
Beginning Fund Balance July 1	48,569	48,569	48,569	0	
Ending Fund Balance June 30	48,569	48,569	48,569	0	

- (1) Variance is the result of decreasing the General Fund transfer.
(2) Variance is the result of aligning program needs.

Traverse City Area Public Schools
School Service Fund - Community Services - Restricted Federal Funds
For the Fiscal Years Ending June 30

Revenue	2018-2019 Original	2018-2019 Amend 1	2018-2019 Amend 2	Variance	Notes
Local				0	
Federal	135,000	135,000	135,000	0	
Intermediate School District				0	
Incoming Transfers/Other (Sponsorship Revenue)				0	
Total Revenues	135,000	135,000	135,000	0	
Expenditures					
Salaries and Wages	65,229	56,864	54,737	(2,127)	
Employee Benefits	37,378	31,920	31,298	(622)	
Purchased Services	17,079	34,510	35,172	662	
Supplies and Other	9,871	6,914	8,726	1,812	
Capital Outlay	426	0	0	0	
Transfer to General Fund and Other	5,017	4,792	5,067	275	
Total Expenditures	135,000	135,000	135,000	0	
Revenue Over/(Under) Expenditures	0	0	0	0	
Beginning Fund Balance July 1	0	0	0	0	
Ending Fund Balance June 30	0	0	0	0	

**TRAVERSE CITY AREA PUBLIC SCHOOLS
BOARD OF EDUCATION**

**RESOLUTION FOR ADOPTION
June 24, 2019**

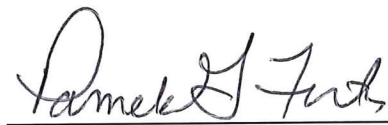
FINAL AMENDMENT
2018/2019 GENERAL FUND BUDGET
2018/2019 SPECIAL REVENUE FUND BUDGET
(Food Services and Community Services)

This Final 2018/2019 Budget Amendment shall take effect on June 24, 2019.

AYES: *Anderson, Ellery, Forton, Kelly, Klegman, Leonhardt*

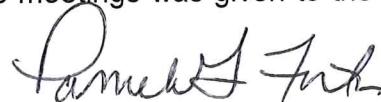
NAYS: *None*

Resolution adopted.



Pamela G. Forton, Secretary
Board of Education
Traverse City Area Public Schools

The undersigned duly qualified and acting Secretary of the Board of Education of Traverse City Area Public Schools, Traverse City, Michigan, hereby certifies that the foregoing is a true and complete copy of a resolution adopted by the Board of Education, Traverse City, Michigan at its study session meeting held on June 24, 2019, the original of which is part of the Board's minutes, and further certifies that notice of the meetings was given to the public under the Open Meetings Act, 1976 PA267, as amended.



Pamela G. Forton, Secretary
Board of Education
Traverse City Area Public Schools