

# MEMORANDUM



**TO:** Paul Soma, Superintendent  
**FROM:** Christine Thomas-Hill, Executive Director of Finance/Operations  
**DATE:** February 5, 2016  
**RE:** AMENDMENT I to 2016 GENERAL FUND BUDGET  
AMENDMENT I to 2016 SCHOOL SERVICE FUND BUDGET

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Attached please find the proposed first amendment to the 2015-2016 General Fund budget and School Service Fund budget (Food Services Program and Community Services). This amendment aligns our budgets with our most current information and expectations.

As in the past, the general fund budget is shown in total and encompasses all federal and state programs ("restricted funding sources") that are included in the general fund. Additionally, I have included a breakout that segregates the "restricted" funding sources from the "unrestricted" funding sources. Separate breakouts are included for federal programs, state programs, and local restricted grants. This level of detail provides greater clarity as to what circumstances are actually impacting our bottom line fund equity.

As you are aware, it is our unrestricted budget that determines whether we will contribute to, or spend down, our fund equity. All "restricted" state and federal grants have no bottom line fund equity impact on our operation because revenues always match expenditures. A detailed breakdown of every grant included in the restricted funding sources is included as an attachment to the budget.

Please remember that the information contained in the attached budgets is still subject to change. At the present time, the state revenue picture looks bleak. Although the January revenue consensus shows that state revenues are expected to increase, the revenue projections have decreased since the May consensus. With a small surplus estimated in the School Aid Fund, there is little threat of a mid-year funding proration. However, I think it is important to note that \$461.9 million is still being designated from the School Aid Fund for community colleges and higher education. We will monitor the state's financial position closely and look forward to seeing the Governor's budget plan that will be presented sometime in February. This will give us some idea as to what

may be in store for the 2017 fiscal year. There is alarming concern about how the state will address Detroit Public Schools (DPS), as it is likely to have an impact on our funding.

Keeping in mind that these numbers can still change, the following is a look at what the current general fund amendment shows. You can see from the budget documents that our amended budgeted shortfall is greater than the original shortfall by \$545,440, with a current shortfall of approximately \$2.0 million budgeted versus the original shortfall of approximately \$1.5 million. Detailed explanations for the budget variances that contribute to this deteriorating position are provided on page four of the budget amendment worksheets.

From a high-level perspective, some of the items that contributed to this variance include:

- A decrease of 33 students from the original budget that resulted in both a revenue decrease as well as a corresponding expense decrease;
- A decrease of \$350,000 in our projected revenue from TBAISD;
- One-time \$235,000 in carryover items; and
- Anticipated positive adjustments including \$200,000 general miscellaneous capital fund, \$100,000 winter weather/fuel savings, and \$100,000 additional At-Risk funding (as indicated by the state in October 2015).

It is important to note that, while the budgeted shortfall is approximately \$2.0 million, due to normal and expected positive budget variances of \$1.7 million I am projecting an actual shortfall of approximately \$330,000. I believe this is an optimistic, best case scenario. That said, the shortfall noted will leave our district with total fund equity of approximately \$6.3 million (approximately 6.7%) at June 30 of this year, which will be below the board-established target of 10%.

2015 was the first time since 2007 that we ended the year with a balanced budget. Our district has been responsible in the intentional spend-down of fund equity to help soften budget reductions due to major funding reductions and large increases in retirement and health costs over the years. The original 2016 budget projected a structurally balanced position. The spend-down of fund equity in the amended budget is the result of a mid-year reduction in projected revenue. It is the board's goal to be in a structurally balanced position moving into the 2017 fiscal year and to begin to move the district back to a fiscally responsible fund balance position of 10%. This means that any and all new costs must be covered by either new revenue or further budget reductions.

In addition to the general fund, we have also included amendments to the School Service Funds which include the Community Service Fund and the Food Service Fund. The Community Service Fund accounts for the activities associated with the district's fee-for-service childcare programs as well as the Learning, Enrichment, and Athletic

Program (LEAP). The Food Service Fund accounts for all activities related to the school nutrition program.

The amendments to both of these funds include detailed explanations for the line item budget variances. From a high-level perspective, the amendments are not unexpected and are a direct result of the district's expectation that all Community Service Funds be self-supportive and not rely on the general fund for support. Although the Food Service program expected to be structurally balanced at the end of the 2016 fiscal year, the amendment does represent a one-time draw from fund balance to pay for a catering van and two food steamers.

As always, we will keep you informed of any new developments. If major changes occur prior to the end of this fiscal year, we will be back with another budget amendment to the current year budget. Otherwise, you can expect our final amendment to be presented with our 2017 original budget to the full Board of Education in June.

An appropriate motion to adopt these amendments would be:

**Moved by \_\_\_\_\_, Supported by \_\_\_\_\_, to approve Amendment I to the 2015-2016 General Fund Budget and Amendment I to the 2015-2016 School Service Funds budget (Food Services and Community Services), as attached.**

<b>Traverse City Area Public Schools General Fund Budget For the Fiscal Years Ending June 30</b>			
<b>Revenue</b>	2015-2016 Original	2015-2016 Amend 1*	Variance*
Local Restricted and Unrestricted	34,528,292	35,484,773	956,481
State Unrestricted	43,726,717	42,583,433	(1,143,284)
State Restricted	8,868,903	9,520,451	651,548
Federal Restricted	1,720,524	2,382,678	662,154
Incoming Transfers/Other	3,333,352	3,147,831	(185,521)
<b>Total Revenues</b>	<b>92,177,788</b>	<b>93,119,166</b>	<b>941,378</b>

<b>Expenditures</b>			
<b>Instruction</b>			
Basic Instruction	46,674,119	47,568,672	894,553
Added Needs	9,778,310	9,823,760	45,450
<b>Total Instruction</b>	<b>56,452,429</b>	<b>57,392,432</b>	<b>940,003</b>
<b>Support</b>			
Pupil	3,435,299	3,195,263	(240,036)
Instructional Staff	4,786,980	5,429,630	642,650
General Administration	590,458	591,489	1,031
School Administration	6,713,245	6,735,028	21,783
Business Services	1,710,057	1,719,348	9,291
Operations and Maintenance	9,126,785	8,983,362	(143,423)
Pupil Transportation	5,546,428	5,628,855	82,427
Central Services	2,806,302	2,863,262	56,960
Student Support Services	2,046,093	2,093,974	47,881
<b>Total Support Services</b>	<b>36,761,647</b>	<b>37,240,211</b>	<b>478,564</b>
Community Services	121,270	153,566	32,296
Other Uses - Outgoing Transfers & Other	327,371	363,326	35,955
<b>Total Expenditures</b>	<b>93,662,717</b>	<b>95,149,535</b>	<b>1,486,818</b>
Excess Revenue/(Expenditures)	(1,484,929)	(2,030,369)	(545,440)
Fund Balance - July 1	6,692,523	6,692,523	0
Fund Balance - June 30	5,207,594	4,662,154	(545,440)
Less Non-Spendable and Assigned	1,533,265	1,625,811	92,546
<b>Unassigned Fund Balance</b>	<b>3,674,329</b>	<b>3,036,343</b>	<b>(637,986)</b>

<b>Fund Equity Non-Spendable and Assigned</b>			
Non-Spendable for Inventories	50,000	50,000	0
Non-Spendable for Prepaids	100,000	100,000	0
Assigned for Unrestricted "At Risk" Activities	0	0	0
Assigned for Curriculum Development	0	0	0
Assigned for Building Carryover	483,265	575,811	92,546
Assigned for Department Carryover	0	0	0
Assigned for Building Staff Carryover	0	0	0
Assigned for Computer Notes and Leases	0	0	0
Assigned for Severance Pay	900,000	900,000	0
Assigned for Building Supplies	0	0	0
Assigned for Budget Stabilization	0	0	0
<b>Total Fund Equity Non-Spendable and Assigned</b>	<b>1,533,265</b>	<b>1,625,811</b>	<b>92,546</b>

\* Please see attached pages for detailed breakdown of budget and explanation of fluctuations.

**Traverse City Area Public Schools  
Foundation Allowance Analysis  
December 31, 2015**

<b>Calculation of Projected FTE Students</b>			<b>2016</b>	<b>2015</b>
February Student Count (actual 2015)	9,873	10%	987	987
October Student Count (actual 2015)	9,867	90%	8,880	9,000
<b>Total Fiscal year FTE</b>			<b>9,867</b>	<b>9,987</b>

<b>Total Foundation Allowance Calculation</b>		<b>2016</b>	<b>2015</b>
Total Fiscal year FTE		9,867	9,987
Foundation Amount per Student		7,391	\$7,126
<b>Total Foundation Allowance</b>		<b>72,926,997</b>	<b>\$71,167,362</b>

<b>State and Local Portion of Foundation</b>		<b>Current Year</b>	<b>Prior Year</b>
non-Principal Residence Exemption		1,790,549,753	1,739,861,067
18 mills			
<b>Local Portion of Foundation</b>		<b>32,229,896</b>	<b>31,317,499</b>
<b>State Portion of Foundation</b>		<b>40,697,101</b>	<b>39,849,863</b>

**Traverse City Area Public Schools**  
**General Fund Budget - Unrestricted Revenues**  
**For the Fiscal Years Ending June 30**

<b>Revenue</b>	2015-2016 Original	2015-2016 Amend 1*	Variance	Note
Local Unrestricted	34,508,292	35,436,924	928,632	1
State Unrestricted	43,726,717	42,583,433	(1,143,284)	2
State Restricted	5,491,078	5,525,331	34,253	
Federal Restricted	5,354	20,000	14,646	
Incoming Transfers/Other	2,961,674	2,670,687	(290,987)	3
<b>Total Revenues</b>	<b>86,693,115</b>	<b>86,236,375</b>	<b>(456,740)</b>	

<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	45,329,935	46,128,373	798,438	4
Added Needs	7,456,205	7,000,831	(455,374)	5
<b>Total Instruction</b>	<b>52,786,140</b>	<b>53,129,204</b>	<b>343,064</b>	
<b>Support</b>				
Pupil	2,977,021	2,821,035	(155,986)	6
Instructional Staff	3,642,858	3,658,614	15,756	
General Administration	590,458	591,489	1,031	
School Administration	6,713,245	6,735,028	21,783	
Business Services	1,710,057	1,719,348	9,291	
Operations and Maintenance	9,126,785	8,979,502	(147,283)	7
Pupil Transportation	5,512,472	5,502,599	(9,873)	
Central Services	2,806,052	2,862,862	56,810	
Student Support Services	2,046,093	2,009,324	(36,769)	
<b>Total Support Services</b>	<b>35,125,041</b>	<b>34,879,801</b>	<b>(245,240)</b>	
Community Services	0	0	0	
Other Uses - Outgoing Transfers & Other	266,863	257,739	(9,124)	
<b>Total Expenditures</b>	<b>88,178,044</b>	<b>88,266,744</b>	<b>88,700</b>	
Excess Revenue/(Expenditures)	(1,484,929)	(2,030,369)	(545,440)	
Fund Balance - July 1	6,692,523	6,692,523	0	
Fund Balance - June 30	5,207,594	4,662,154	(545,440)	
Less Non-Spendable and Assigned	1,533,265	1,625,811	92,546	
<b>Unassigned Fund Balance</b>	<b>3,674,329</b>	<b>3,036,343</b>	<b>(637,986)</b>	

<b>Fund Equity Non-Spendable and Assigned</b>				
Non-Spendable for Inventories	50,000	50,000	0	
Non-Spendable for Prepaids	100,000	100,000	0	
Assigned for Unrestricted "At Risk" Activities	0	0	0	
Assigned for Curriculum Development	0	0	0	
Assigned for Building Carryover	483,265	575,811	92,546	
Assigned for Department Carryover	0	0	0	
Assigned for Building Staff Carryover	0	0	0	
Assigned for Computer Notes and Leases	0	0	0	
Assigned for Severance Pay	900,000	900,000	0	
Assigned for Building Supplies	0	0	0	
Assigned for Budget Stabilization	0	0	0	
<b>Total Fund Equity Non-Spendable and Assigned</b>	<b>1,533,265</b>	<b>1,625,811</b>	<b>92,546</b>	

**Traverse City Area Public Schools  
General Fund Budget - Variance Explanation  
For the Fiscal Years Ending June 30**

(1) Variance is the result of adjusting state and local funding related to the foundation allowance. Also, there was a small increase in misc. local revenue and a small decrease in the amount for tuition.

(2) Variance is the result of adjusting state and local funding related to the foundation allowance as well as adjusting for a decrease of 33 student FTE from the original budget.

(3) Variance is the result of decreasing the budgeted revenue from the TBAISD.

(4) Variance is the result of aligning the proper function with staff placement from the original budget. Funding was moved from added needs and pupil support functions into basic instruction and targeted toward elementary instruction. The budget was also adjusted for updated insurance census data.

(5) Variance is the result of aligning the proper function with staff placement from the original budget. There was a decrease in the special education and ESL functions. These decreases resulted in an increase to the basic instruction function. The budget was also adjusted for updated insurance census data.

(6) Variance is the result of aligning the proper function with staff placement from the original budget. There was a decrease in the guidance services function. This decrease resulted in an increase to the basic instruction function. The budget was also adjusted for updated insurance census data.

(7) Variance is the result of a four month credit of fees from Cenergistic LLC for our energy program and a reduction in snow plowing and utilities related to the light winter to date.

<b>Traverse City Area Public Schools General Fund Budget - Restricted Local Funds For the Fiscal Years Ending June 30</b>				
<b>Revenue</b>	2015-2016 Original	2015-2016 Amend 1*	Variance	Note
Local Restricted	20,000	47,849	27,849	8
State Unrestricted			0	
State Restricted			0	
Federal Restricted			0	
Incoming Transfers/Other	371,678	477,144	105,466	8
<b>Total Revenues</b>	<b>391,678</b>	<b>524,993</b>	<b>133,315</b>	
<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	67,939	51,795	(16,144)	8
Added Needs	96,469	160,517	64,048	8
<b>Total Instruction</b>	<b>164,408</b>	<b>212,312</b>	<b>47,904</b>	
<b>Support</b>				
Pupil	0	300	300	8
Instructional Staff	223,739	232,489	8,750	8
General Administration			0	
School Administration			0	
Business Services			0	
Operations and Maintenance	0	3,860	3,860	8
Pupil Transportation	0	15,000	15,000	8
Central Services			0	
Student Support Services	0	650	650	8
<b>Total Support Services</b>	<b>223,739</b>	<b>252,299</b>	<b>28,560</b>	
Community Services	0	21,179	21,179	8
Other Uses - Outgoing Transfers & Other	3,531	39,203	35,672	8
<b>Total Expenditures</b>	<b>391,678</b>	<b>524,993</b>	<b>133,315</b>	
Excess Revenue/(Expenditures)	0	0	0	
Fund Balance - July 1	0	0	0	
Fund Balance - June 30	0	0	0	
Less Non-Spendable and Assigned	0	0	0	
<b>Unassigned Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	

(8) These variances are the result of additional local grants awarded subsequent to our original budget adoption. See attached schedule for detail of all local restricted grants currently operated by TCAPS.



<b>Traverse City Area Public Schools General Fund Budget - Restricted State Funds For the Fiscal Years Ending June 30</b>				
<b>Revenue</b>	2015-2016 Original	2015-2016 Amend 1*	Variance	Note
Local Restricted			0	
State Unrestricted			0	
State Restricted	3,377,825	3,995,120	617,295	9
Federal Restricted			0	
Incoming Transfers/Other			0	
<b>Total Revenues</b>	<b>3,377,825</b>	<b>3,995,120</b>	<b>617,295</b>	
<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	1,261,987	1,374,246	112,259	9
Added Needs	1,370,594	1,746,216	375,622	9
<b>Total Instruction</b>	<b>2,632,581</b>	<b>3,120,462</b>	<b>487,881</b>	
<b>Support</b>				
Pupil	323,562	282,557	(41,005)	9
Instructional Staff	326,682	368,277	41,595	9
General Administration			0	
School Administration			0	
Business Services			0	
Operations and Maintenance			0	
Pupil Transportation	10,000	105,400	95,400	9
Central Services			0	
Student Support Services	0	84,000	84,000	9
<b>Total Support Services</b>	<b>660,244</b>	<b>840,234</b>	<b>179,990</b>	
Community Services	85,000	34,424	(50,576)	
Other Uses - Outgoing Transfers & Other	0	0	0	
<b>Total Expenditures</b>	<b>3,377,825</b>	<b>3,995,120</b>	<b>617,295</b>	
Excess Revenue/(Expenditures)	0	0	0	
Fund Balance - July 1	0	0	0	
Fund Balance - June 30	0	0	0	
Less Non-Spendable and Assigned	0	0	0	
<b>Unassigned Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	

(9) These variances are the result of fully implementing state restricted programs once final numbers became known. These grants include the At-Risk grant and the At-Risk carryover, Great Start Readiness Program, and others. Please see attached schedule for detail of all state programs currently operated by TCAPS.

<b>Traverse City Area Public Schools General Fund Budget - Restricted Federal Funds For the Fiscal Years Ending June 30</b>				
<b>Revenue</b>	2015-2016 Original	2015-2016 Amend 1*	Variance	Note
Local Restricted			0	
State Unrestricted			0	
State Restricted			0	
Federal Restricted	1,715,170	2,362,678	647,508	10
Incoming Transfers/Other			0	
<b>Total Revenues</b>	<b>1,715,170</b>	<b>2,362,678</b>	<b>647,508</b>	
<b>Expenditures</b>				
<b>Instruction</b>				
Basic Instruction	14,258	14,258	0	
Added Needs	855,042	916,196	61,154	10
<b>Total Instruction</b>	<b>869,300</b>	<b>930,454</b>	<b>61,154</b>	
<b>Support</b>				
Pupil	134,716	91,371	(43,345)	10
Instructional Staff	593,701	1,170,250	576,549	10
General Administration			0	
School Administration			0	
Business Services			0	
Operations and Maintenance			0	
Pupil Transportation	23,956	5,856	(18,100)	10
Central Services	250	400	150	10
Student Support Services			0	
<b>Total Support Services</b>	<b>752,623</b>	<b>1,267,877</b>	<b>515,254</b>	
Community Services	36,270	97,963	61,693	10
Other Uses - Outgoing Transfers & Other	56,977	66,384	9,407	10
<b>Total Expenditures</b>	<b>1,715,170</b>	<b>2,362,678</b>	<b>647,508</b>	
Excess Revenue/(Expenditures)	0	0	0	
Fund Balance - July 1	0	0	0	
Fund Balance - June 30	0	0	0	
Less Non-Spendable and Assigned	0	0	0	
<b>Unassigned Fund Balance</b>	<b>0</b>	<b>0</b>	<b>0</b>	

(10) These variances are the result of fully implementing federal restricted programs once final numbers became known. See the attached schedule for detail of all federal programs currently operated by

<b>Traverse City Public Schools</b> <b>School Service Fund - Food Services Program</b> <b>For the Fiscal Year Ending June 30,</b>
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Revenue	2015-2016 Original	2015-2016 Amend 1	Variance	Note
Local	2,453,977	2,410,468	(43,509)	1
State	255,072	295,542	40,470	2
Federal	2,429,951	2,360,990	(68,961)	1
Incoming Transfers	0	0	0	
<b>Total Revenues</b>	<b>5,139,000</b>	<b>5,067,000</b>	<b>(72,000)</b>	

Expenditures				
Salaries and Wages	1,487,132	1,446,624	(40,508)	1
Employee Benefits	819,779	809,664	(10,115)	1
Purchased Services	139,314	163,964	24,650	
Supplies and Other	2,672,775	2,631,748	(41,027)	1
Capital Outlay	20,000	50,000	30,000	3
Operating Transfer	0	0	0	
<b>Total Expenditures</b>	<b>5,139,000</b>	<b>5,102,000</b>	<b>(37,000)</b>	

<b>Revenues Over/(Under) Expenditures</b>	<b>0</b>	<b>(35,000)</b>	<b>(35,000)</b>	
<b>Beginning Fund Balance July 1</b>	<b>690,408</b>	<b>690,408</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>690,408</b>	<b>655,408</b>	<b>(35,000)</b>	3

**Variance Explanations**

**Note 1:** Variance in decreased revenue, labor, and food cost is the result of adjusting for meal participation.

**Note 2:** Variance in State revenue is the result of adjusting for the actual retirement rate that is "bought down" with MPERS categorical revenues.

**Note 3:** Variance in capital outlay is the result of purchasing two new steamers and a catering vehicle. These purchases also result in a one-time draw from fund balance.

**Traverse City Area Public Schools  
School Service Fund - Community Services  
For the Fiscal Years Ending June 30**

<b>Revenue</b>	2015-2016 Original	2015-2016 Amend 1	Variance	Notes
Local	2,600,800	2,758,550	157,750	
Federal Restricted	135,000	135,000	0	
Intermediate School District	0	0	0	
Incoming Transfers/Other (Sponsorship Revenue)	232,223	232,044	(179)	
<b>Total Revenues</b>	<b>2,968,023</b>	<b>3,125,594</b>	<b>157,571</b>	

<b>Expenditures</b>				
Salaries and Wages	1,418,903	1,540,352	121,449	
Employee Benefits	1,032,752	1,091,657	58,905	
Purchased Services	272,921	230,236	(42,685)	
Supplies and Other	217,134	250,832	33,698	
Capital Outlay	15,705	25,885	10,180	
Transfer to General Fund and Other	155,670	167,156	11,486	
<b>Total Expenditures</b>	<b>3,113,085</b>	<b>3,306,118</b>	<b>193,033</b>	
<b>Revenue Over/(Under) Expenditures</b>	<b>(145,062)</b>	<b>(180,524)</b>	<b>(35,462)</b>	
<b>Beginning Fund Balance July 1</b>	<b>661,429</b>	<b>661,429</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>516,367</b>	<b>480,905</b>	<b>(35,462)</b>	

**NOTE: This schedule combines Childcare, Reading Center, LEAP, and Community Service Federal Restricted Funds.**

<b>Traverse City Area Public Schools</b> <b>School Service Fund - Community Services - Childcare Programs</b> <b>For the Fiscal Years Ending June 30</b>
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Revenue	2015-2016 Original	2015-2016 Amend 1	Variance	Notes
Local	2,306,750	2,421,750	115,000	1
Federal			0	
Intermediate School District			0	
Incoming Transfers/Other (Sponsorship Revenue)	39,723	39,544	(179)	
<b>Total Revenues</b>	<b>2,346,473</b>	<b>2,461,294</b>	<b>114,821</b>	

Expenditures				
Salaries and Wages	1,187,809	1,275,940	88,131	2
Employee Benefits	879,281	929,588	50,307	2
Purchased Services	87,725	89,850	2,125	2
Supplies and Other	181,050	184,050	3,000	2
Capital Outlay	0	0	0	
Transfer to General Fund and Other	155,670	162,390	6,720	2
<b>Total Expenditures</b>	<b>2,491,535</b>	<b>2,641,818</b>	<b>150,283</b>	
<b>Revenue Over/(Under) Expenditures</b>	<b>(145,062)</b>	<b>(180,524)</b>	<b>(35,462)</b>	
<b>Beginning Fund Balance July 1</b>	<b>603,703</b>	<b>603,703</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>458,641</b>	<b>423,179</b>	<b>(35,462)</b>	

#### Variance Explanations

**Note 1:** Variance is the result of adjusting revenue generated from the Childcare program offerings and participation.

**Note 2:** Variance is the result of fully implementing Childcare program offerings.

<b>Traverse City Area Public Schools</b> <b>School Service Fund - Community Services - Reading Center</b> <b>For the Fiscal Years Ending June 30</b>
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Revenue	2015-2016 Original	2015-2016 Amend 1	Variance	Notes
Local	0	5,000	5,000	1
Federal			0	
Intermediate School District			0	
Incoming Transfers/Other (Sponsorship Revenue)			0	
<b>Total Revenues</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>	
<b>Expenditures</b>				
Salaries and Wages	0	400	400	1
Employee Benefits	0	176	176	1
Purchased Services	0	150	150	1
Supplies and Other	0	4,274	4,274	1
Capital Outlay	0	0	0	
Transfer to General Fund and Other	0	0	0	
<b>Total Expenditures</b>	<b>0</b>	<b>5,000</b>	<b>5,000</b>	
<b>Revenue Over/(Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Beginning Fund Balance July 1</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	

#### Variance Explanations

**Note 1:** Variance is the result of implementing the Reading Center program.

<b>Traverse City Area Public Schools</b> <b>School Service Fund - Community Services - Learning, Enrichment and Athletic Program</b> <b>For the Fiscal Years Ending June 30</b>
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Revenue	2015-2016 Original	2015-2016 Amend 1	Variance	Notes
Local	294,050	331,800	37,750	1
Federal			0	
Intermediate School District			0	
Incoming Transfers/Other (Sponsorship Revenue)	192,500	192,500	0	
<b>Total Revenues</b>	<b>486,550</b>	<b>524,300</b>	<b>37,750</b>	
<b>Expenditures</b>				
Salaries and Wages	177,495	202,019	24,524	2
Employee Benefits	117,618	122,490	4,872	2
Purchased Services	139,648	120,396	(19,252)	2
Supplies and Other	36,084	54,210	18,126	3
Capital Outlay	15,705	25,185	9,480	3
Transfer to General Fund and Other	0		0	
<b>Total Expenditures</b>	<b>486,550</b>	<b>524,300</b>	<b>37,750</b>	
<b>Revenue Over/(Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Beginning Fund Balance July 1</b>	<b>57,726</b>	<b>57,726</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>57,726</b>	<b>57,726</b>	<b>0</b>	

### Variance Explanations

**Note 1:** Variance is the result of fully implementing LEAP offerings and increasing registration revenue.

**Note 2:** Variance is the result of adjusting for TCAPS vs. contracted employees as well as covering temporary staff during the Director's approved leave of absence.

**Note 3:** Variance is the result of replacing uniforms and equipment.

<b>Traverse City Area Public Schools</b> <b>School Service Fund - Community Services - Restricted Federal Funds</b> <b>For the Fiscal Years Ending June 30</b>
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Revenue	2015-2016 Original	2015-2016 Amend 1	Variance	Notes
Local			0	
Federal	135,000	135,000	0	
Intermediate School District			0	
Incoming Transfers/Other (Sponsorship Revenue)			0	
<b>Total Revenues</b>	<b>135,000</b>	<b>135,000</b>	<b>0</b>	
<b>Expenditures</b>				
Salaries and Wages	53,599	61,993	8,394	1
Employee Benefits	35,853	39,403	3,550	1
Purchased Services	45,548	19,840	(25,708)	1
Supplies and Other	0	8,298	8,298	1
Capital Outlay	0	700	700	1
Transfer to General Fund and Other	0	4,766	4,766	1
<b>Total Expenditures</b>	<b>135,000</b>	<b>135,000</b>	<b>0</b>	
<b>Revenue Over/(Under) Expenditures</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Beginning Fund Balance July 1</b>	<b>0</b>	<b>0</b>	<b>0</b>	
<b>Ending Fund Balance June 30</b>	<b>0</b>	<b>0</b>	<b>0</b>	

#### Variance Explanations

**Note 1:** Variance is the result of aligning line items with grant programming.



## Federal Grants Summary for Fiscal Year 2015-2016

Restricted Federal Funds (14)	Allocation
IDEA Pre-School Incentives	\$ 70,000.00
State Match Grant - PE Nut (Oct-Jun)	\$ 75,000.00
State Match Grant - PE Nut (July-Sept)	\$ 10,577.00
Title I	\$ 1,210,235.00
Title I Carryover	\$ 69,052.00
Title II Part A	\$ 404,664.00
Title II Part A Carryover	\$ 366,869.00
Title III LEP/Immigrant	\$ 42,082.00
Title III LEP Carryover	\$ 8,453.00
Title IX Indian Education	\$ 60,044.00
Title X McKinney Vento (Homeless Assistance)	\$ 45,702.00

Total: \$ 2,362,678.00

## State Grants Summary for Fiscal Year 2015-2016

Restricted State Funds (13)	Allocation
At Risk	\$ 1,600,000.00
At Risk Carryover	\$ 501,470.00
Great Start Readiness Program	\$ 1,338,240.00
Great Start Readiness Program Carryover	\$ 217,354.00
Tech Infrastructure 22i	\$ 98,670.00
Tech Infrastructure 22i Carryover	\$ 100,600.00
Tech Infrastructure 22i - Devise Rebate	\$ 65,686.00
Vocational Education	\$ 50,000.00
Vocational Education Carryover	\$ 600.00
First Robotics	\$ 10,500.00
Front Street Writers	\$ 12,000.00

Total: \$ 3,995,120.00

## Local Grants Summary for Fiscal Year 2015-2016

Restricted Local Funds (12)	Allocation
GTB Indian Education	\$ 100,000.00
GTB Indian Ed Language	\$ 26,839.00
GTB Special Ed Swimming	\$ 987.00
Learning Points #1 Carryover	\$ 13,559.00
Youth Corps	\$ 650.00
GTB - Sci Ma Tech	\$ 4,099.00
GTB Gender Equity	\$ 4,871.00
GTB Tribal Flags - West Middle School	\$ 580.00
GTB Enrichment - Old Mission	\$ 1,101.00
GTB Assembly	\$ 300.00
GTB ActivBoard	\$ 214.00
Way to Grow - Matching	\$ 13,640.00
IB Kellogg	\$ 276,603.00
GTB - TH Solar Panels	\$ 21,550.00
TC Light and Power	\$ 20,000.00
School Safety MI Police	\$ 40,000.00

Total: \$ 524,993.00

## Community Service Grants Summary for Fiscal Year 2015-2016

Restricted Community Service Funds (2F)	Allocation
21st Century CLC	\$ 135,000.00

Total: \$ 135,000.00

## Food Service Grants Summary for Fiscal Year 2015-2016

Restricted Federal Funds (25)	Allocation
Fresh Fruit & Vegetable - TH	\$ 13,662.00

Total: \$ 13,662.00