

Meeting Minutes

Board Finance and Operations Committee Meeting

Thursday, October 31, 2024 at 8:15 a.m.

Administration at Glenn Loomis - Boardroom

1009 S. Oak Street, Traverse City, MI 49684



Approved on January 9, 2025

Meeting Presentation

PRESENT: Josey Ballenger, Erica Moon Mohr, Sandy Low, Andrew Raymond, Wes Souden, Paul Thwing, Dr. John VanWagoner II

ABSENT: Holly Bird, Christine Thomas-Hill

1. The meeting was called to order at 8:15 a.m.

Chairperson Raymond welcomed everyone to the meeting.

2. PUBLIC COMMENT

Chairperson Raymond offered time for public comment and no request was made.

3. PROCEDURAL ITEMS

a. Prior Committee Meeting Minutes

The Committee was asked if they had any changes to the draft minutes from the October 10, 2024, Board Finance and Operations Committee (BFOC) meeting. No changes were recommended.

Approval for the October 10, 2024 minutes to remain as posted.

b. Bids, Services, and/or Purchases

i. Safety and Security

1. Digital Portable Radios

This upgrade will replace the current VHF analog system with a digital system, enhancing coverage and audio quality while encrypting transmission data.

Recommend to purchase from Grand Traverse Mobile Communication utilizing the MIDeal purchasing cooperative contract #210000000896 for a total amount not to exceed \$171,695; includes a 15% contingency; funded from Capital Bond Funds; place this on the next Board of Education under Consent.

4. INFORMATIONAL ITEMS

a. Capital Projects

i. Capital Projects Update

A presentation was shared with the Committee which provided information about the status of construction projects across the district. The full presentation is available on the district website: www.tcaps.net/about/departments/capital-projects-and-planning.

b. Finance

i. Bond Sale

The committee received an update on the district's upcoming bond sale, which will include remaining funds from the 2018 authorization as well as funds from the 2024 authorization. This bond sale is tentatively scheduled for February 2025, with a closing planned for March. Additional discussion on this matter will take place at the Board of Education meeting on Monday, November 11, 2024.

5. OTHER ITEMS

The district's auditing firm, Maner Costerisan, has finished the annual audit. A representative will attend the Board of Education meeting on November 11, 2024, to provide an overview of the findings.

Dr. VanWagoner announced that TCAPS has secured a grant from the state of Michigan for an electric school bus. Work will now begin on the timeline and procurement process. Additional details may be shared at the Board of Education meeting on November 11, 2024.

6. ADJOURNMENT

The meeting adjourned at 8:40 a.m.

Respectfully Submitted By,

Julie Gorter

Julie Gorter

Committee Recording Secretary

Next Board Finance and Operations Committee Meeting

Thursday, December 5, 2024 at 8:15 a.m.

Administration at Glenn Loomis

1009 South Oak Street, Traverse City, MI 49684

Finance and Operations Committee Members:

Andrew Raymond (Chair), Josey Ballenger, Holly T. Bird,

Dr. John VanWagoner, Christine Thomas-Hill, Wes Souden, Sandy Low, and Paul Thwing